



Building Australia's Premier
Fluorite & Copper Company

*Northern Territory's Most Prospective Fluorite Corridor
with Tier 1 Sedimentary Copper-Zinc Discovery Potential*



Company Presentation

March 2026

Proposed ASX Ticker

DLY

Investment Highlights

Proximity to TVN — High-grade CaF₂ — Tier 1 Cu-Zn Discovery Potential

1 FLUORITE

- Huckitta directly adjacent to Tivan Limited's (ASX:TVN) Sandover Project
- Same mineralised corridor as Sandover — TVN maiden drilling validates the geology
- Clear pathway from exploration to development at Huckitta, Northern Territory
- Potential to be Australia's largest & highest-grade fluorite project
- Critical mineral: hydrofluoric (HF) acid production, Al semiconductor etching, advanced batteries, nuclear fuel processing, defense, steel & aluminum manufacture & fluorocarbon refrigerants

2 COPPER & ZINC

- Portfolio of large-scale copper & zinc exploration targets across the NT
- Three project areas: Huckitta Cu (Georgina Basin), Batten Zn-Cu (McArthur Basin) and Broughton Cu-Zn (McArthur Basin)
- District-scale sedimentary discovery potential with Tier 1 analogues
- McArthur River Mine analogue (227 Mt @ 9.2% Zn) and Central African Copper Belt (3.3 Gt @ 2.68% Cu)
- Only 48–49 historic drillholes across ~6,300 km² combined — near-virgin territory

Projects Overview

100% Owned — 6,324 km² Total Granted Tenure Across Three Project Areas in the Northern Territory

Huckitta | Fluorite + Copper | ~3,600 km²

Flagship — fluorite as primary value driver
 Rock chips up to 95.1% CaF₂; DSO potential >85%
 Directly adjacent to TVN Sandover — same corridor
 Tier 1 sediment-hosted copper upside (Georgina Basin)

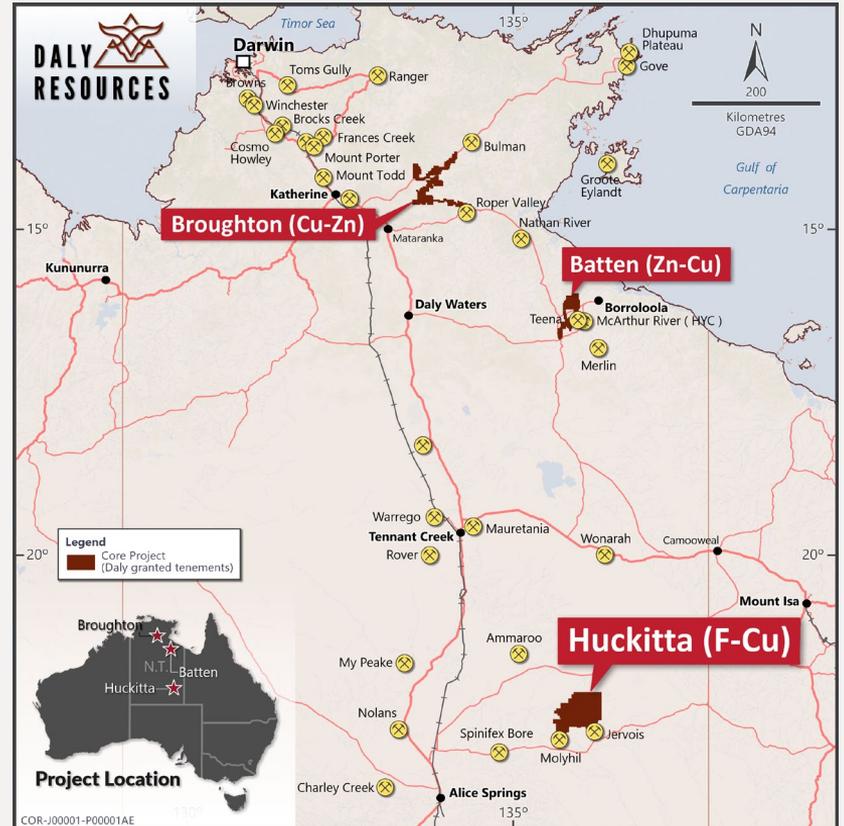
Batten | Zinc-Copper | ~1,089 km²

Direct analogue: McArthur River Mine (227 Mt @ 9.2% Zn)
 Two advanced targets: Hot Springs & Cow Lagoon
 Diamond drilling planned H2 2026

Broughton | Copper-Zinc | ~1,633 km²

Analogue: Dzhezkazgan copper district (Kazakhstan)
 Only 8 historic holes across ~1,633 km²
 First-mover dominant position in emerging district

Total: 6,324 km² | 100% Owned | All tenements granted



Why Fluorite

A Critical Mineral Underpinning the Global Energy & Technology Transition

About Fluorspar

- Primary mineralogical source of fluorine
- High-grade mineralisation upgraded through simple processing
- >97% CaF₂ concentrate — Acidspars (highest value product for semiconductor HF acid)
- 60–96% CaF₂ product — Metspars (steel, aluminium, refrigerant sectors)
- Listed on the Critical Minerals register globally

Fluorspar is Essential in:

- Hydrofluoric acid (HF) production (industrial backbone)
- AI semiconductor chip etching (HF acid in chip fabrication)
- Advanced battery technologies (fluoropolymer electrolytes)
- Nuclear fuel processing & defense applications
- Steel & aluminium production, fluorocarbon refrigerants



AI Chips

Semiconductor etching



Defence

Nuclear & defence systems



Metals

Steel & aluminium



Batteries

Advanced energy storage



HF Acid

Industrial applications



Critical Mineral

Global strategic list



Why Fluorite — Why Australia?

No Current Fluorite Production in Australia — Structural Supply Deficit Accelerating

~63%

China's Share
of Global Supply

US\$450–650/t

Current
Spot Price

40–70%

Demand Exceeds
Capacity by 2035

~\$260M

Sumitomo–TVN JV
(Acidspar Supply)

Australia's Strategic Advantage

- Significant freight cost advantage into SE Asia — Japan, India and China dominate imports / downstream processing
- China (~63%) and Mexico dominate global supply — strategic buyers seeking secure ex-China sources
- Sumitomo Corporation entered ~\$260M JV with TVN for non-Chinese Acidspar supply
- Daly holds strategic position on the mineralised corridor along strike from TVN's Sandover Project
- Global fluorspar demand expected to exceed production capacity by 40–70% by 2035*

*Source: US Department of Energy, Critical Materials Assessment 2023

Sumitomo Validates the Thesis

Sumitomo Corporation — one of Japan's leading hydrofluoric acid producers — entered a ~\$260M joint venture with Tivan (ASX:TVN) to secure long-term, non-Chinese Acidspar supply for Japan's expanding semiconductor fabrication industry.

This directly validates the strategic value of Australian fluorite projects, and Huckitta's position on the same corridor as TVN's Sandover Project.

No current fluorite production in Australia — first-mover window is open

China's Supply Squeeze — A Structural Tailwind

Structural Scarcity Emerging in Global Fluorspar Markets

01

China: Now a Net Importer

Despite being the world's largest producer, China has shifted to being a net importer of fluorspar, driven by surging industrial and downstream demand — particularly for high-purity HF acid used in semiconductors.

02

Export Collapse Over 20 Years

Chinese fluorspar exports have fallen dramatically over two decades (shown in grey below) as domestic consumption has surged. This has tightened global ex-China concentrate availability significantly.

03

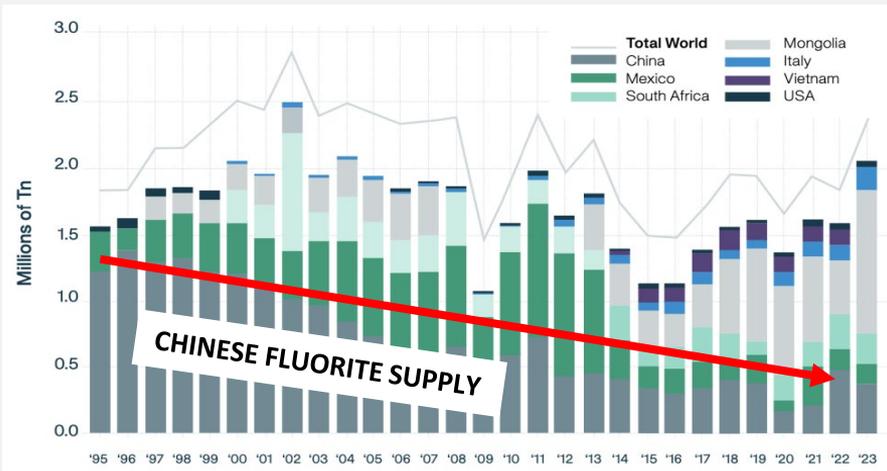
Ex-China Squeeze = Price Tailwind

With China as both the largest producer AND largest consumer, it has created a structural squeeze on ex-China inventories, which is highly supportive for fluorite price and for ex-China developers such as Daly Resources.

What This Means for Daly

Daly Resources is positioned as an Australian fluorite developer with ultra-high-grade CaF₂ on the same mineralised corridor as Tivan's Sandover Project.

As global supply tightens and strategic buyers — including major Japanese industrial conglomerates — actively seek non-Chinese supply chains, Huckitta's location, grade and DSO potential make it uniquely relevant. The Sumitomo–TVN \$260M JV is direct market validation of the thesis.



Huckitta Fluorite Overview

Scale, Grade & Location — Adjacent to Tivan Sandover in the Same Mineralised Corridor

Project Highlights

- Large-scale fluorite system — extensive mapped flourspar veins and reefs across district
- Adjacent to and along strike from Tivan's Sandover Project — same geological corridor
- High-grade outcropping flourspar with significant upside under shallow cover
- Field programs (Oct & Dec 2025) identified new ultra-high-grade prospects
- Potential to be Australia's largest & highest-grade fluorite project

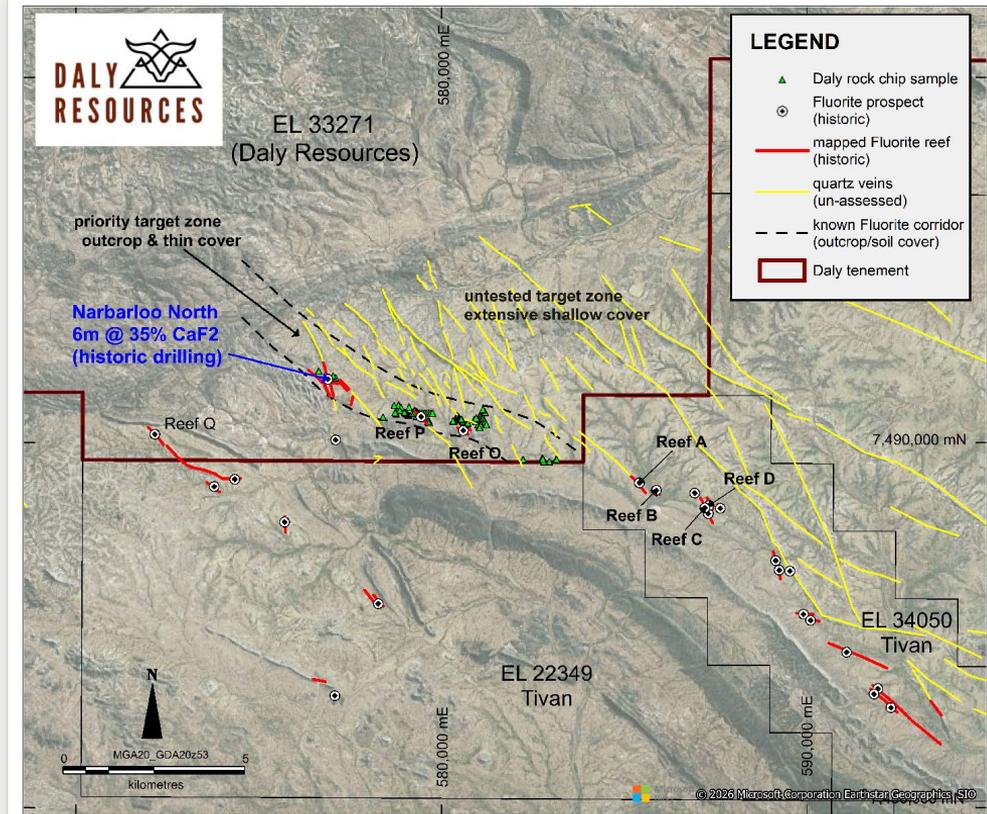
Tivan Maiden Drilling Validates the Daly Thesis

Per TVN announcement 11 Feb 2026 — Sandover Fluorite:

Reef A: 20.3m @ 18.9% CaF₂ (incl. 6.2m @ 37.7% CaF₂)

Reef A: 15.5m @ 22.4% CaF₂ (incl. 5.4m @ 32.1% CaF₂)

Reef B: 8.0m @ 25.1% CaF₂ (incl. 4.5m @ 41.6% CaF₂)



Huckitta Fluorite Geology

95.1% CaF₂ Confirmed — Rock Chip & Field Program Results

95.1% CaF₂ CONFIRMED

95.1%

Max CaF₂
Rock Chip

23

Samples
>80% CaF₂

>400m

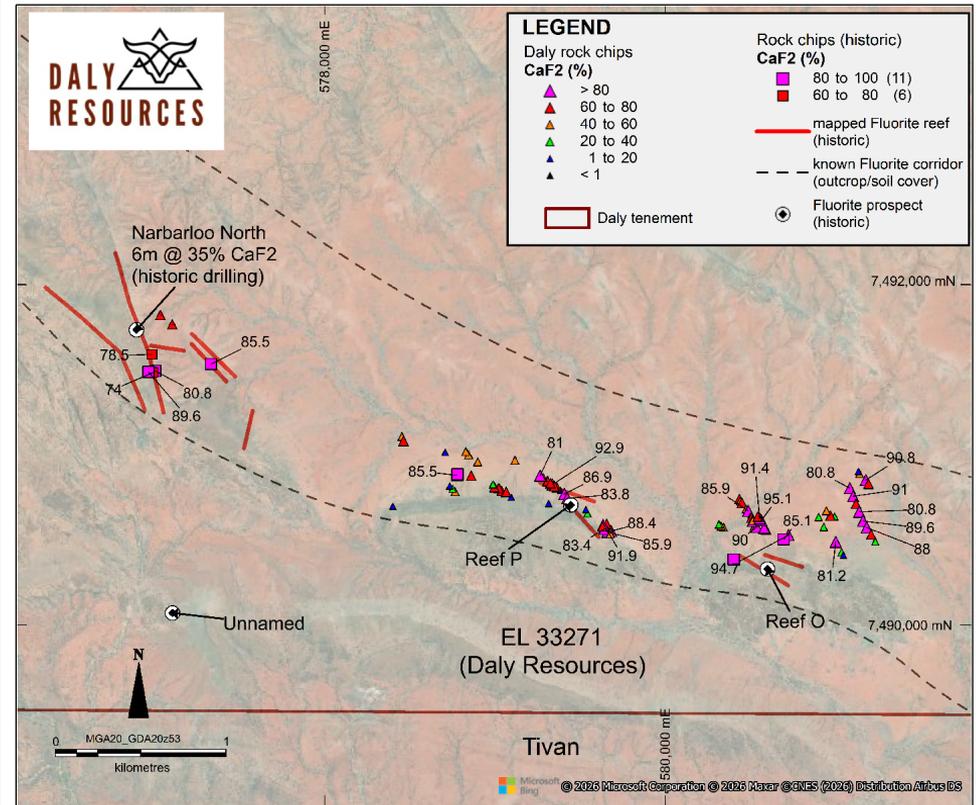
Individual Vein
Strike Length

6m @ 35% CaF₂

Historic Drilling
Narbarloo North (1970's)

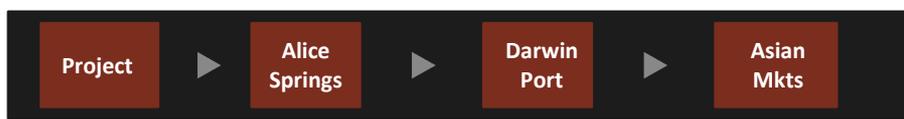
Field Program Context

- Recent Daly field trips confirmed historic high-grade Fluorite results and identified new prospects and veins
- Multiple reef systems: Reef P, Reef O, Narbarloo North — and more untested veins below thin cover
- Individual veins mapped with >400m strike length
- Daly is targeting a JORC-compliant resource post 2026 drilling

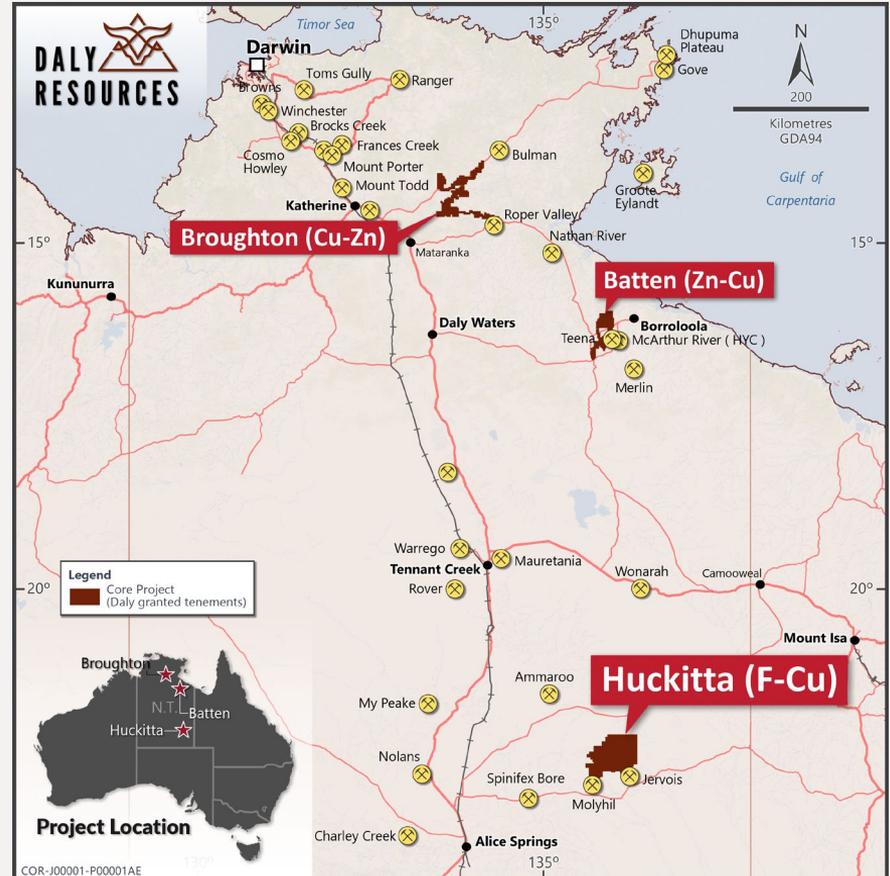


Huckitta — Infrastructure & Export Pathways

Multiple Credible Development and Export Pathways to Asian Markets



- Excellent regional access via Plenty Highway — 320km by road to Alice Springs and ~220km direct to rail
- 1,500km by rail from Alice Springs to Darwin Port (largely underutilised infrastructure)
- Darwin Port: Japan, South Korea, China, India. Short sea timeframes.
- Direct Shipping Ore (DSO >85% CaF₂) potential — low-capex early development pathway, consistent with TVN strategy
- Proximity to TVN and emerging NT critical minerals corridor supports shared logistics, contracting and service efficiencies



Huckitta Copper — Tier 1 Discovery Potential

Basin-Scale Sediment-Hosted Copper — Analogues Include the Central African Copper Belt

Tier 1 Copper Discovery Potential

Central African Copper Belt:

3.3 Gt @ 2.68% Cu

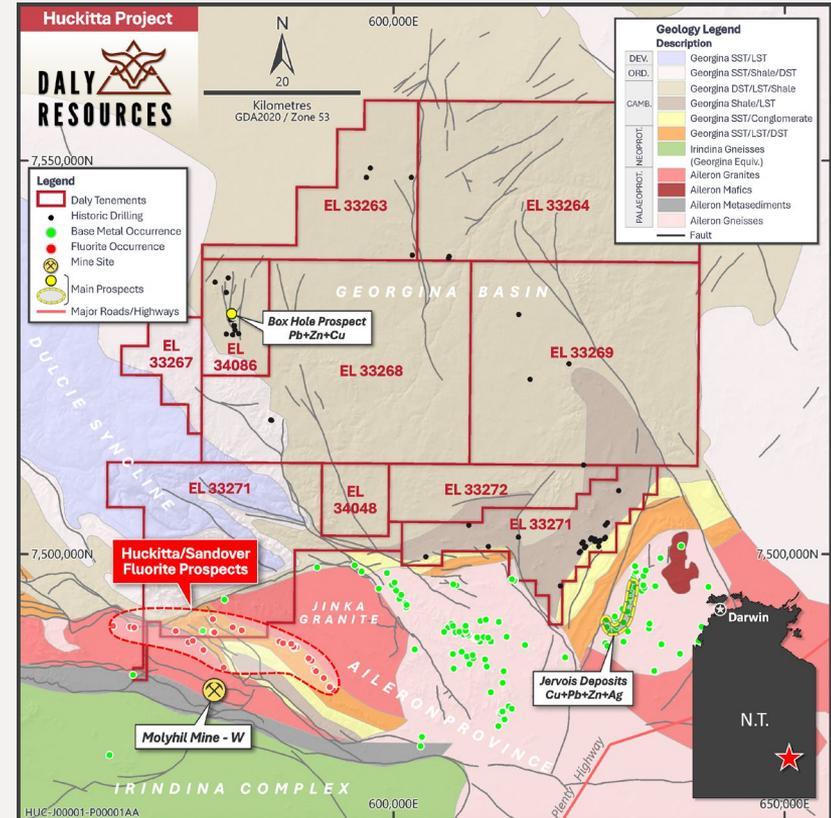
~10% of global copper production

Kupferschiefer (Europe):

2.7 Bt @ 1.92% Cu

52 g/t Ag co-product

- Basin-scale sediment-hosted copper system — geological characteristics analogous to the Central African Copper Belt
- Generated by GeTech Group using first-principles targeting for Tier-1 copper systems
- Daly controls ground where all key geological ingredients overlap for district-scale discovery
- Limited historic drilling across ~3,600 km² — near-virgin territory with exceptional discovery potential
- Strong indicators: widespread black shale host, Cu-Ba-Pb surface anomalies, rock chips up to 24.5% Cu
- Red Heart & Arthur Creek Cu Target Zones identified; Jervois Deposits (Cu+Pb+Zn+Ag) adjacent



Huckitta Copper — Prospectivity & Forward Program

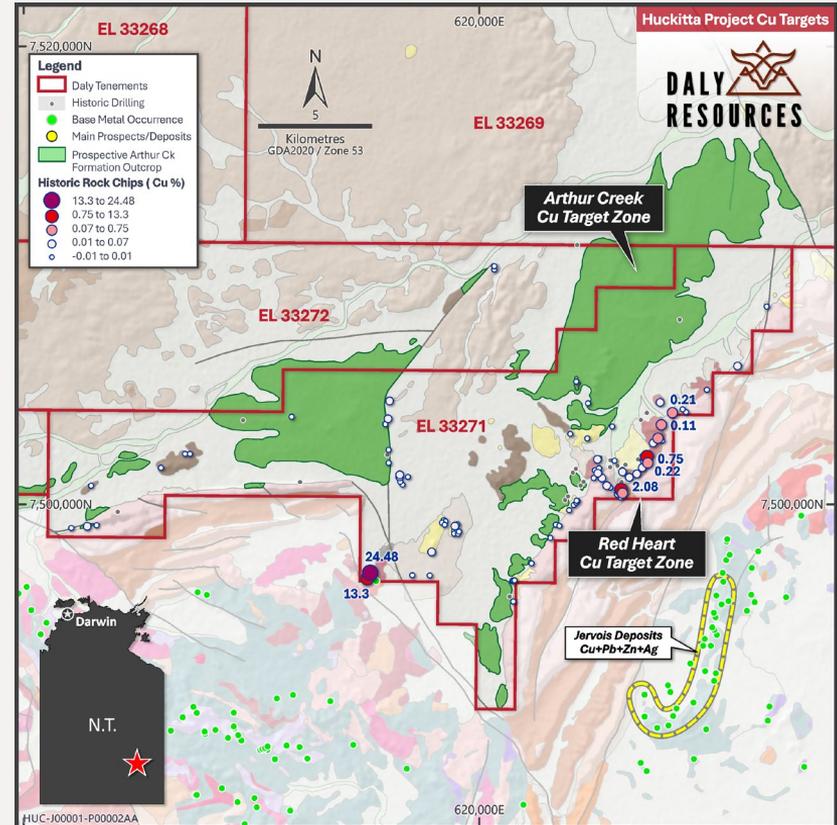
Untested Copper Prospectivity Across Near-Virgin Exploration Ground

Untested Copper Prospectivity

- Strong indicators already present: widespread black shale host, copper-barium-lead surface anomalies
- Historic rock chips grading up to 24.5% Cu — never systematically followed up with modern exploration
- Nine contiguous granted tenements (~3,600 km²) — limited historic drilling
- Copper exploration will progress in parallel with fluorite development

Forward Work Program

- Low-cost regional surface sampling to identify high-priority copper targets
- Airborne EM to map copper-hosting units and fluid pathways beneath cover
- NTG approvals and heritage clearance — targeting RC/Aircore drilling Q1 2027



Batten Zn-Cu — McArthur Basin

Dominant Ground Position in Australia's Premier SEDEX Zinc Province

227Mt@9.2%Zn

McArthur River Mine
(HYC) — Direct Analogue

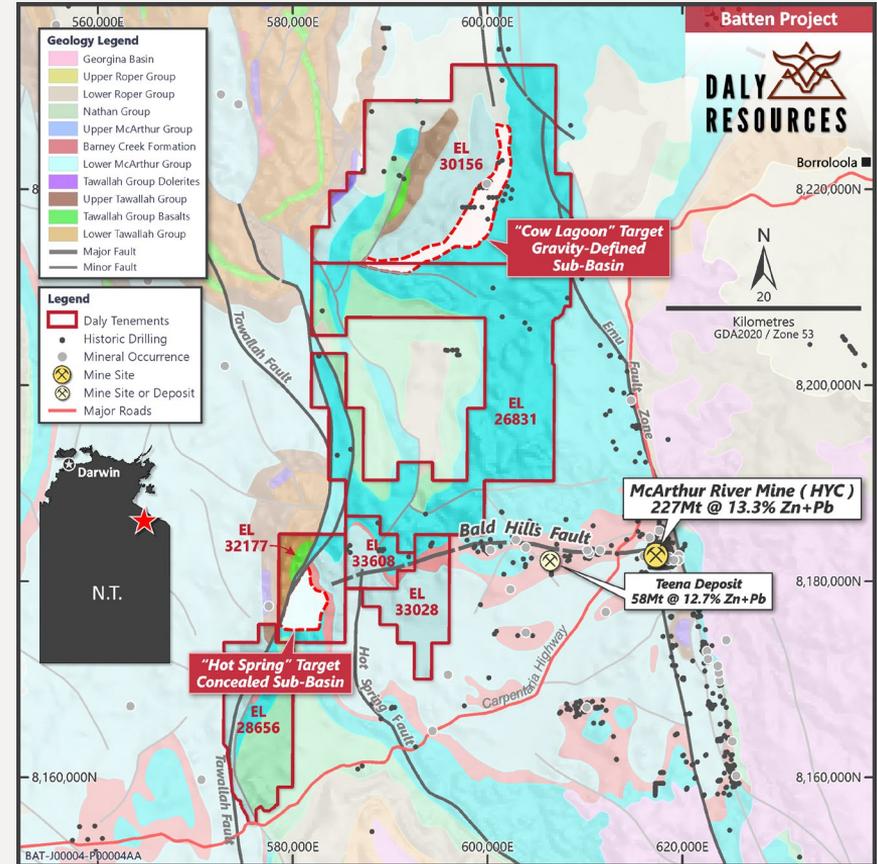
58Mt@11.1%Zn

Teena Deposit
(Same Basin)

- District-scale sedimentary Zn–Cu system in the heart of the Batten Fault Zone / Trough
- Tenure covers repeats & extensions of fertile structures that host HYC/Teena deposits
- Emerging copper prospectivity — widespread surface copper anomalies
- 5 contiguous tenements (1,089 km²) near existing mine, processing plant, gas pipeline & export facility
- Inherited Falcon (airborne) gravity, AEM and seismic datasets — strong technical foundation

Two Advanced Priority Targets

- **Hot Spring** — shallow AEM conductor & gravity low, surface synclines mimicking sub-basin at depth (>500m). Never drilled.
- **Cow Lagoon** — structurally favourable with strong geophysical support. Sparsely drilled.



Batten Zn-Cu — Outstanding Under-Explored Targets

Diamond Drilling Planned to Test for Tier 1 SEDEX-Style Footprint

Under-Explored With Advanced Datasets

- Sparsely explored with limited historic drilling
- Historic drilling confirmed sub-economic mineralisation — system validated, but major upside untested
- Daly has inherited large, under-utilised Falcon gravity, AEM and seismic datasets providing a strong technical foundation

Forward Program

Hot Spring Target

Ground gravity surveys → diamond core drilling to test Tier 1 SEDEX footprint (1km × 2km scale)

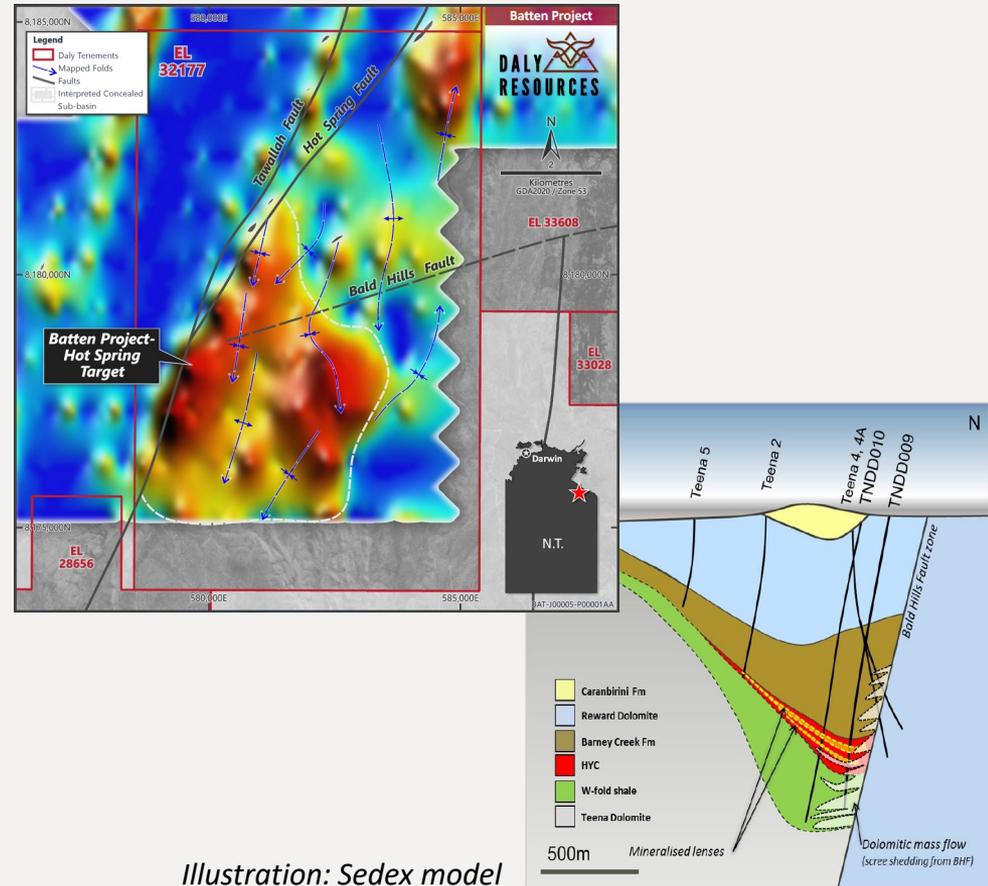


Illustration: Sedex model

Broughton Cu-Zn — McArthur Basin

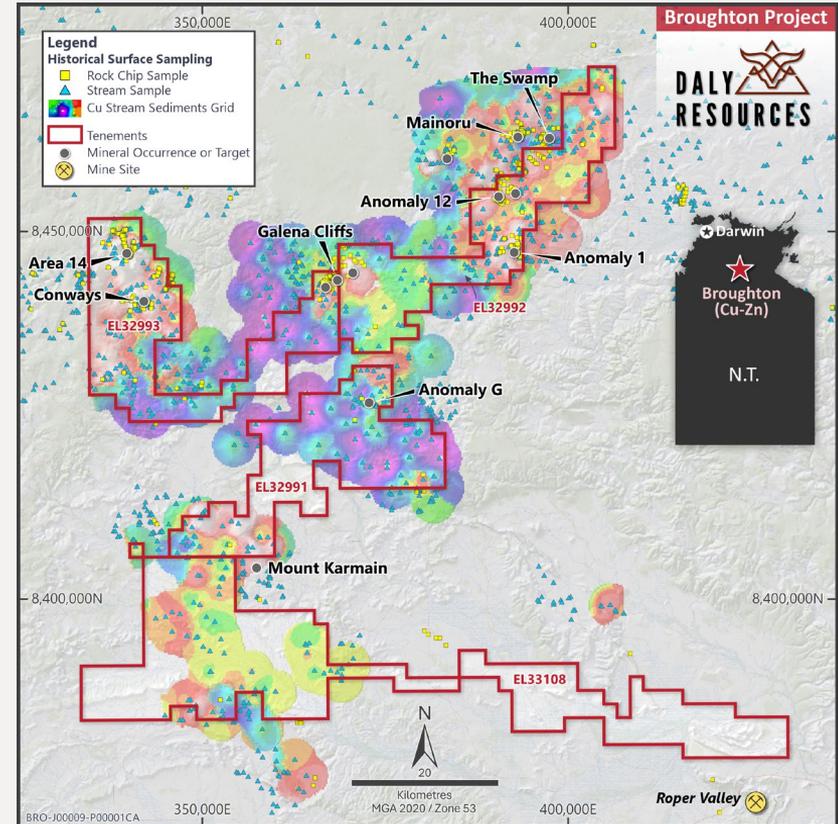
Tier 1 Sediment-Hosted Cu-Zn Target — First-Mover Position in an Emerging District

Dzhezkazgan Analogue: 477 Mt @ 0.94% Cu (Kazakhstan)

- Strong geological similarities to the Dzhezkazgan copper district in Kazakhstan — one of the world's largest sediment-hosted copper systems
- Only 8 historic drillholes across ~1,633 km² — effectively undrilled at the district scale
- Broadly distributed prospective units exposed at surface providing immediate near-surface targets
- Widespread base metal anomalism in surface geochemistry — largely undrilled
- First-mover, dominant land position (~1,633 km²) in an emerging sedimentary copper district

Discovery Program

- 50% stream sediment coverage completed; remainder is untested near-term discovery potential
- Named anomalies include: The Swamp, Mainoru, Galena Cliffs, Anomaly G, Mount Karmain
- Airborne EM + systematic surface sampling → drill-ready targets by H1 2027



Experienced Team — Proven NT Track Record

Deep Geological, Technical and Corporate Expertise with a History of Discovery in the Northern Territory



Mike Edwards

Executive Chairman

B.Sc Geology, B.Bus Econs & Finance

- Highly experienced ASX executive and Non-executive Director
- Geologist with over 25 years' experience in the resources and corporate finance sector
- Non-Exec Chairman of Metal Hawk; NED of Somerset Minerals & Javelin Minerals



Will Belbin

Non-Executive Director

B.Sc Geology, B.Bus Econs & Finance

- Highly experienced exploration geologist
- Former Exploration Manager of Rox Resources during discovery of Teena Zinc Deposit, NT, with JV partner Teck Australia
- Managing Director of Metal Hawk Ltd
- NED of Talonx Resources Limited



Scott Glasson

Finance Director

B.Comm, CA

- Experienced senior executive and chartered accountant
- Director Talonx Resources Limited
- Extensive capital raising and corporate experience



David Pennock

Non-Executive Director

Corporate Geologist

- Corporate geologist with broad business development experience
- Executive Director of Metal Hawk Limited
- Deep understanding of ASX exploration sector



Gregor Bennett

Chief Geologist

B.Sc Geology, Geophysics

- Exploration geologist with 15+ years' experience in NT and WA
- Former Senior Geologist, Rox Resources, Fisher East nickel discovery and Teena Zinc discovery (Teck JV)
- Exploration Manager, Rox Resources, doubled Youanmi gold resource
- Exploration Manager, Maximus Resources, 250% gold resource growth

DALY RESOURCES

ASX: DLY (Proposed)

IPO Prospectus — Late March 2026



Disclaimer

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