



PRESENTATION

BUILDING THE NORTHERN TERRITORY'S PREMIER FLUORITE & COPPER COMPANY

JULY 2026

ASX: DLY

DISCLAIMER

Summary information

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This presentation contains a summary of general information about Daly and its activities that is current as at the date of this presentation only. The information in this presentation is general in nature and does not purport to be complete or to contain all the information which a prospective investor may require in evaluating a possible investment in Daly or that would be required in a prospectus or a disclosure document prepared in accordance with Chapter 6D of the *Corporations Act 2001* (Cth) (**Corporations Act**). It has not been approved by any regulatory authority such as the Australian Securities and Investments Commission or the Australian Securities Exchange.

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Competent Person Statement

The exploration results referenced in this presentation were first reported by the Company in its Prospectus. The Company confirms that it is not aware of any new information or data that materially affects the information included in this presentation.

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INVESTMENT HIGHLIGHTS

Daly Resources is well resourced to become one of Australia's only CaF_2 explorers with large-scale sediment-hosted Cu and Zn potential



FLUORITE

- Huckitta is adjacent to & in the same mineralised fluorite corridor as Tivan's (ASX:TVN, ~A\$650M market cap) Sandover Project
- Field work commenced at Huckitta with mapping and sampling well underway
- Critical mineral: hydrofluoric (HF) acid production, Al semiconductor etching, advanced batteries, nuclear fuel processing, defence, steel & aluminium manufacture & fluorocarbon refrigerants



COPPER & ZINC

- Portfolio of underexplored large-scale copper & zinc exploration targets across the NT
- Three project areas: Huckitta Cu (Georgina Basin), Batten Zn-Cu and Broughton Cu-Zn (McArthur Basin)
- Large-scale sedimentary-hosted discovery potential with analogues such as:
 - McArthur River Mine (227 Mt @ 13.3% Zn+Pb) and
 - Central African Copper Belt

"Investors are cautioned that the Company's tenements being in proximity to mineral discoveries, resources or historical mineral occurrences is no guarantee that the tenements will be prospective for an economic reserve."



PROJECT OVERVIEW

100% Owned - 6,451 km² Total Granted Tenure Across
Three Project Areas in the Northern Territory

HUCKITTA

FLUORITE + COPPER
~3,729 KM²

- Fluorite as primary value driver
- Rock chips up to 95.1% CaF₂
- Directly adjacent to TVN Sandover - same corridor
- Large-scale sediment-hosted copper upside (Georgina Basin)

BATTEN

ZINC-COPPER
~1,089 KM²

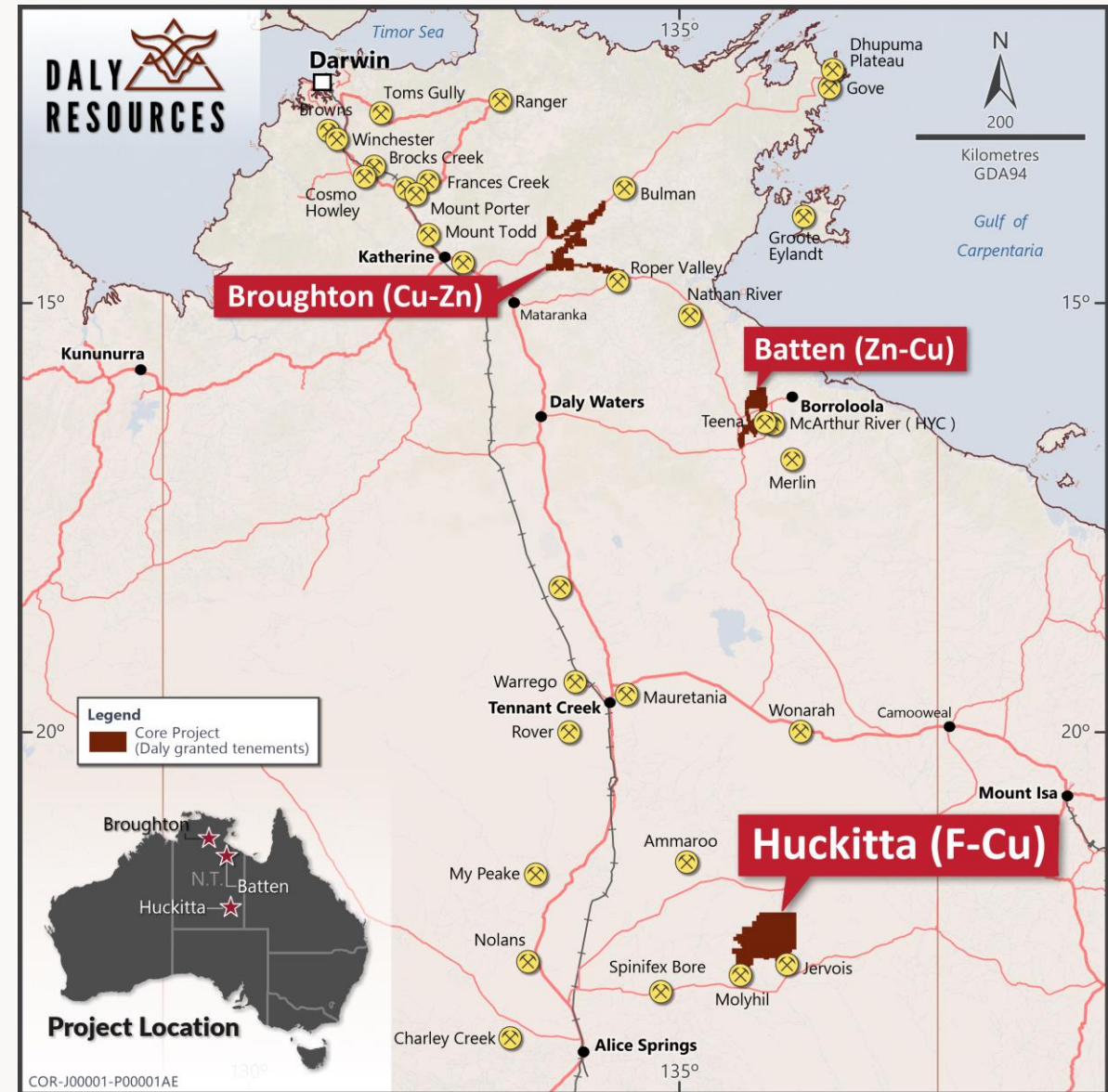
- Direct analogue: McArthur River Mine (227 Mt @ 13.3% Zn+Pb)
- Two advanced targets: Hot Springs & Cow Lagoon
- Diamond drilling planning underway

BROUGHTON

COPPER-ZINC
~1,633 KM²

- Analogue: Dzhezkazgan copper district (Kazakhstan)
- Limited historic exploration across ~1,633 km²
- Dominant position in emerging district

TOTAL: 6,451 KM² | 100% OWNED | ALL TENEMENTS GRANTED



HUCKITTA FLUORITE OVERVIEW

PROJECT HIGHLIGHTS

- Large-scale mineral system with extensive mapped fluorspar veins across the district
- Adjacent to and along strike from Tivan's Sandover Project in the same geological corridor
- High-grade outcropping fluorspar with significant upside under shallow cover
- Field programs in Oct and Dec 2025 identified new ultra-high-grade fluorspar veins
- Single historic hole on Daly's ground confirms high-grade fluorspar below surface: PH1 returned 6m @ 35% CaF_2

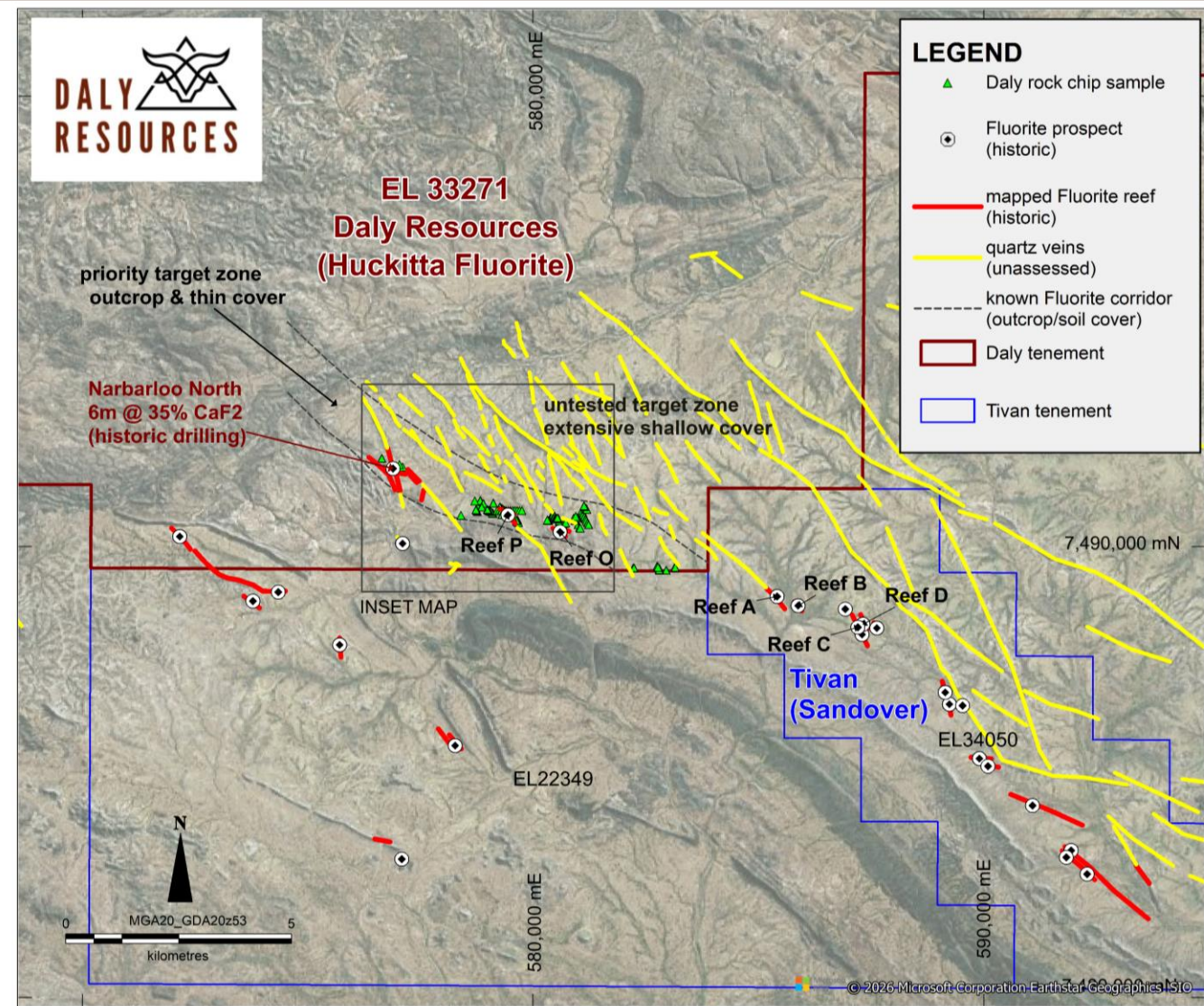
TIVAN MAIDEN DRILLING SUPPORTS DALY'S EXPLORATION MODEL

Per TVN announcement 11 Feb 2026 - Sandover Fluorite:

Reef A: 20.3m @ 18.9% CaF_2 (incl. 6.2m @ 37.7% CaF_2)

Reef A: 15.5m @ 22.4% CaF_2 (incl. 5.4m @ 32.1% CaF_2)

Reef B: 8.0m @ 25.1% CaF_2 (incl. 4.5m @ 41.6% CaF_2)



SCALE, GRADE & LOCATION

ADJACENT TO TIVAN SANDOVER IN THE SAME MINERALISED CORRIDOR



HUCKITTA: ULTRA HIGH-GRADE FLUORITE GEOLOGY CONFIRMED

95.1%

Max CaF₂ Rock Chip

CONSISTENT GRADE

CaF₂ grades frequently exceed 80%

>400m

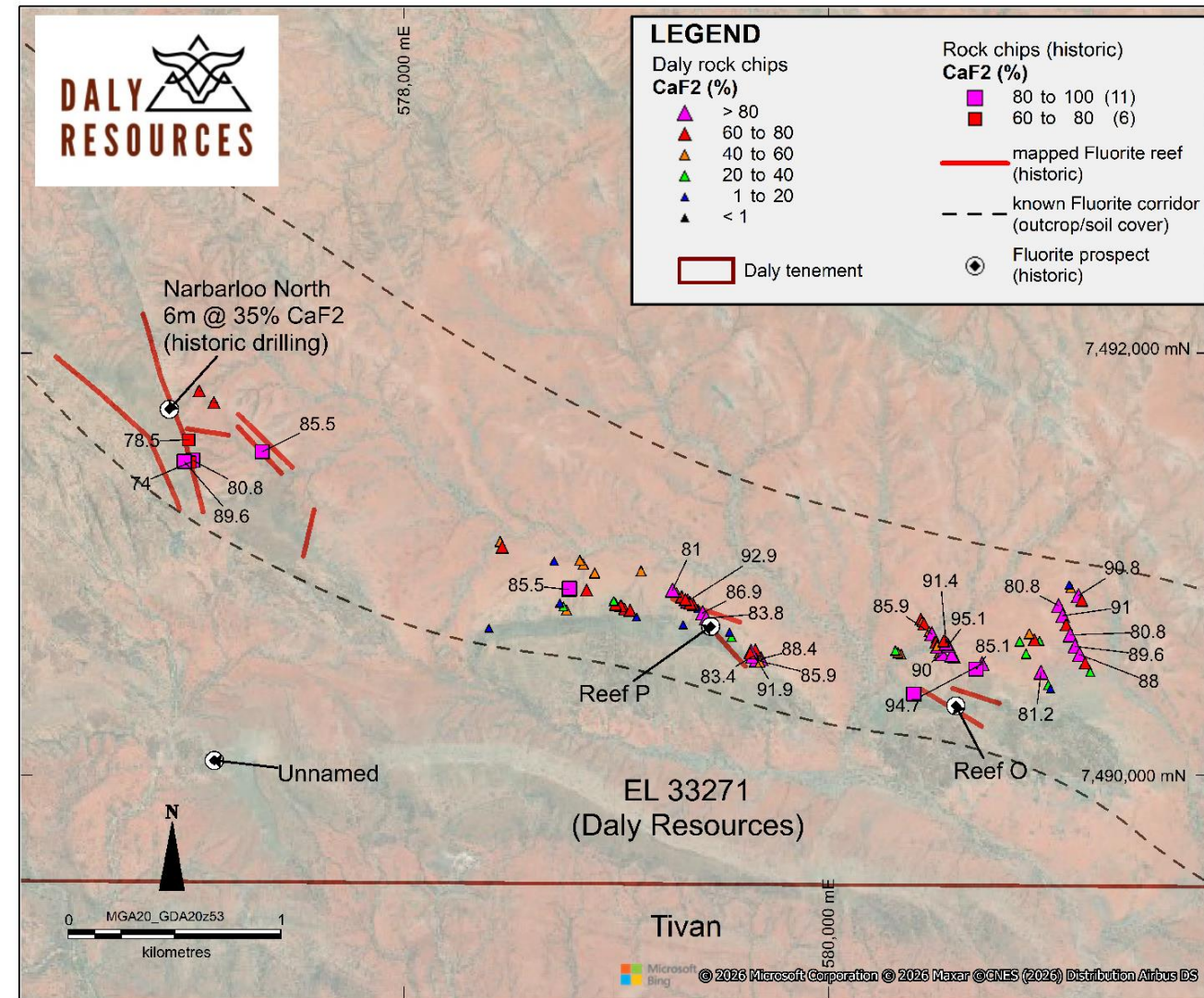
Individual Vein Strike Length

~8KM VEIN CORRIDOR

Fluorite-bearing target trend

FIELD PROGRAM CONTEXT

- Recently commenced field work aims to confirm historic high-grade fluorite results and identify new prospects and veins
- Multiple fluorite veins mapped and sampled in October and December 2025, with further potential concealed beneath thin cover
- Mapped veins with >400m strike length, supporting a broader 8km vein corridor

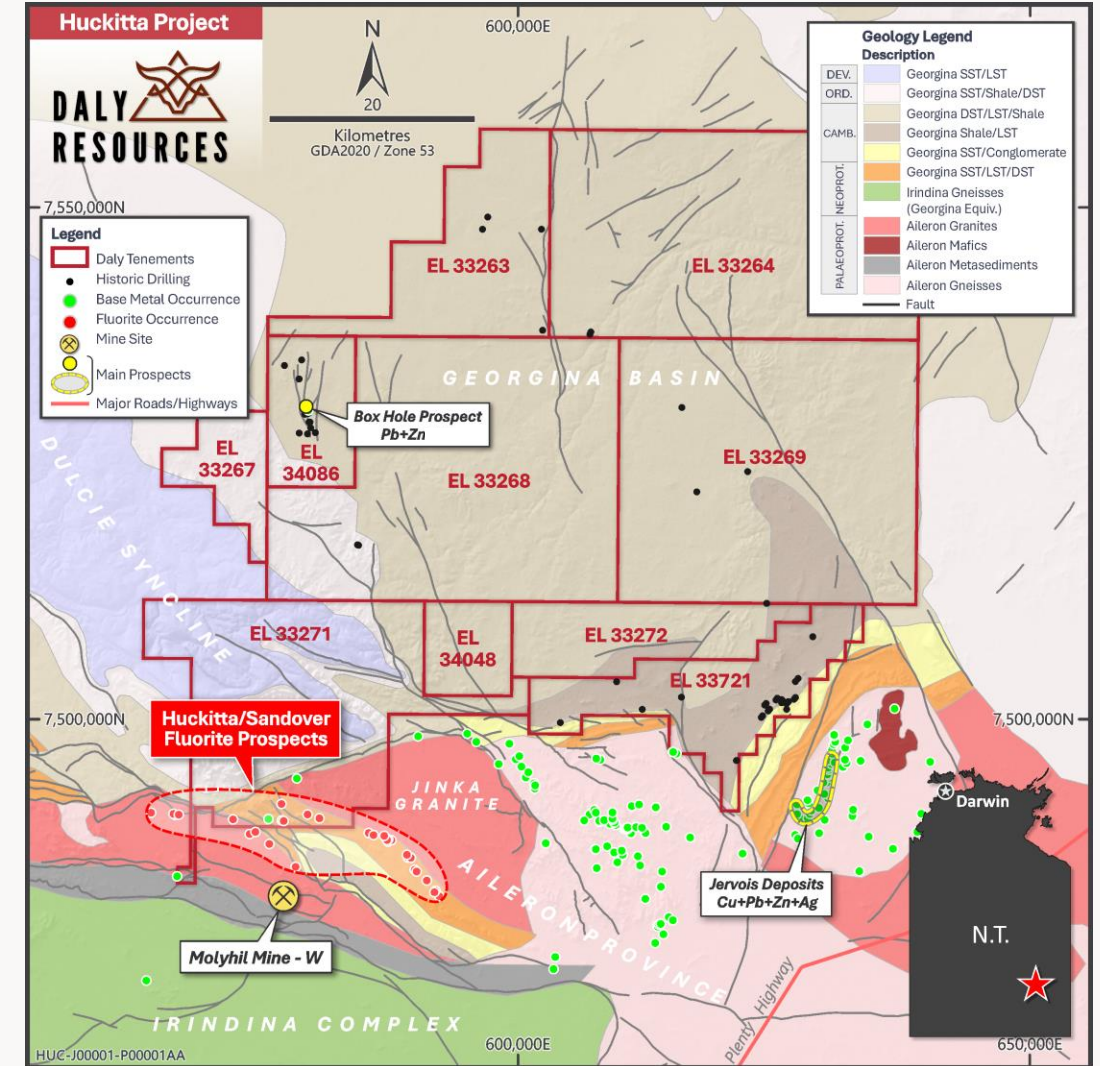


HUCKITTA COPPER

LARGE-SCALE SEDIMENT-HOSTED COPPER POTENTIAL

Sediment-Hosted Copper - Analogues Include the Central African Copper Belt

- Basin-scale sediment-hosted copper system - geological characteristics analogous to the Central African Copper Belt
- Project generated by Sandfire as part of a broader sediment-hosted copper review. Target not tested before Sandfire shifted focus away from Australian greenfields exploration
- Daly controls ground where all key geological ingredients overlap for district-scale discovery potential
- Limited historic drilling across ~3,729 km²
- Strong geochemical indicators: widespread shale host, Cu-Ba-Pb surface anomalies, rock chips up to **24.5% Cu**
- Red Heart & Arthur Creek Cu target zones identified; Jervois Deposits (Cu+Pb+Zn+Ag) adjacent



HUCKITTA COPPER PROSPECTIVITY & FORWARD PROGRAM

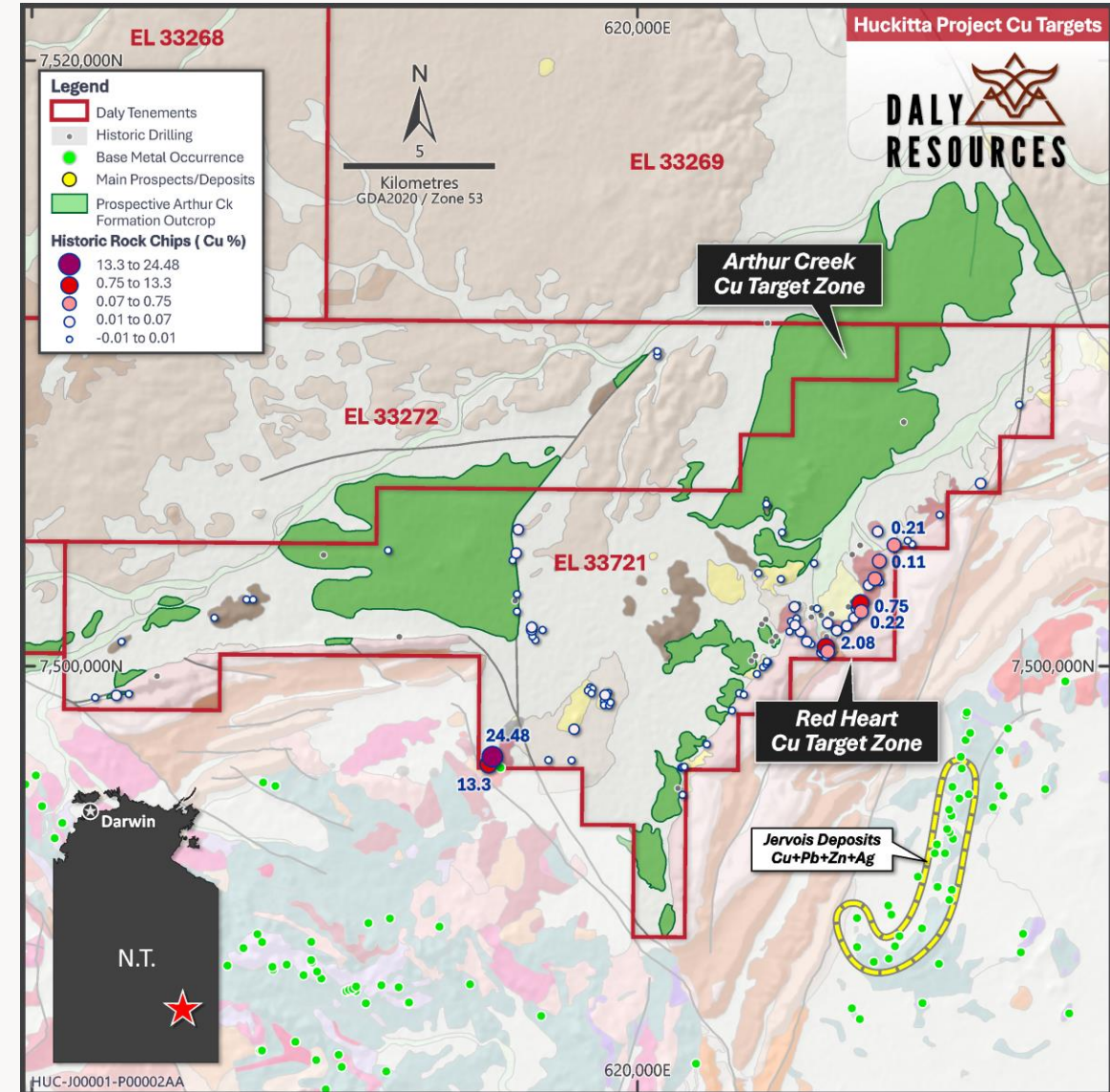
Untested Copper Prospectivity Across Underexplored Tenements

UNTESTED COPPER PROSPECTIVITY

- Strong indicators already present: widespread black shale host, copper-barium-lead surface anomalies
- Historic rock chips grading up to **24.5% Cu** - never systematically followed up with modern exploration
- Ten contiguous granted tenements (~3,729 km²) - limited historic drilling
- Copper exploration will progress in parallel with Fluorite exploration

FORWARD WORK PROGRAM

- Low-cost regional surface sampling to identify high-priority copper targets
- Airborne EM to map copper-hosting units and fluid pathways beneath cover
- NTG approvals and heritage clearance in progress



BATTEN ZN-CU

McARTHUR BASIN

Dominant Ground Position in Australia's Premier SEDEX Zinc Province

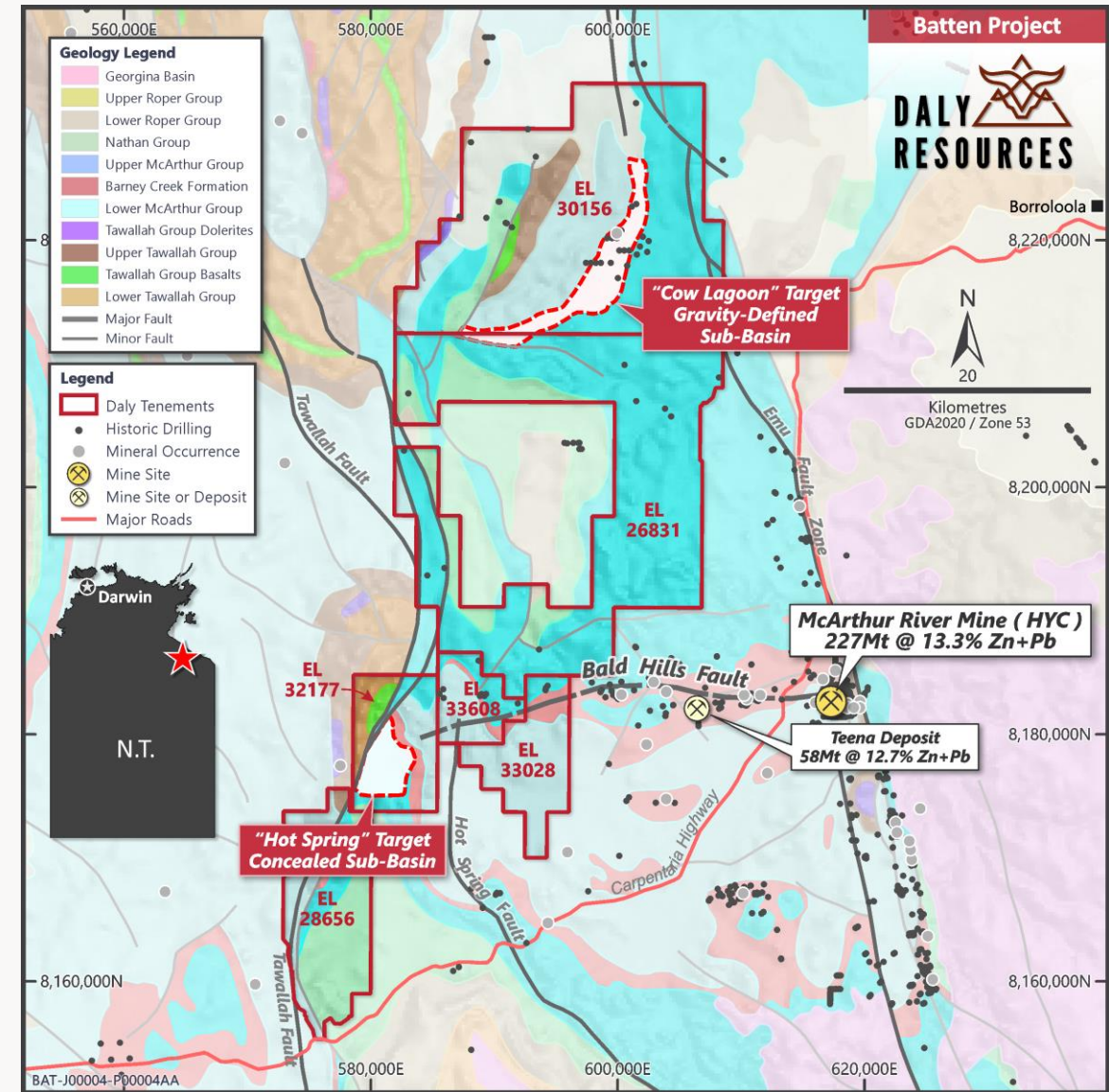
227 Mt @ 13.3% Zn+Pb

McArthur River Mine
(HYC) - Direct Analogue

58 Mt @ 12.7% Zn+Pb

Teena Deposit
(Same Basin)

- Large Zn-Cu exploration position within the Batten fault zone/McArthur Basin
- Tenure covers repeats & extensions of fertile structures that host McArthur River/Teena deposits
- Emerging copper prospectivity - widespread surface copper anomalies
- 5 contiguous tenements (1,089 km²) near existing mine
- Inherited Falcon (airborne) gravity, AEM and seismic datasets - strong technical foundation



BATTEN ZN-CU

OUTSTANDING UNDER-EXPLORED TARGETS

Drilling Planned to Test for a Large SEDEX-Style Deposit

TWO ADVANCED PRIORITY TARGETS

- **Hot Spring** - shallow AEM conductor & gravity low, surface synclines mimicking sub-basin at depth. Never drilled.
- **Cow Lagoon** - structurally favourable with strong geophysical support. Sparsely drilled.

FORWARD PROGRAM. HOT SPRING TARGET

GROUND GRAVITY SURVEYS

DIAMOND CORE DRILLING TO TEST
LARGE-SCALE SEDEX FOOTPRINT
(1KM × 2KM SCALE)

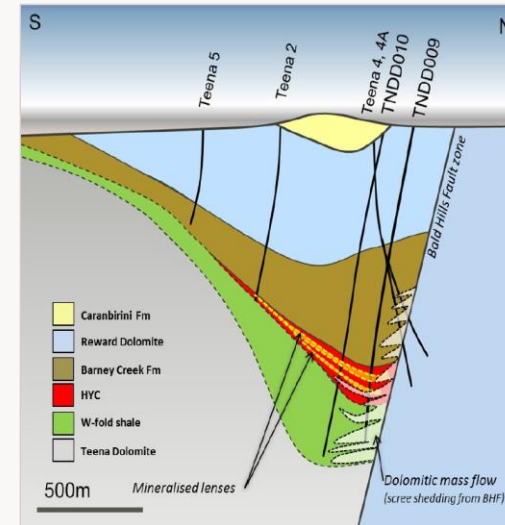
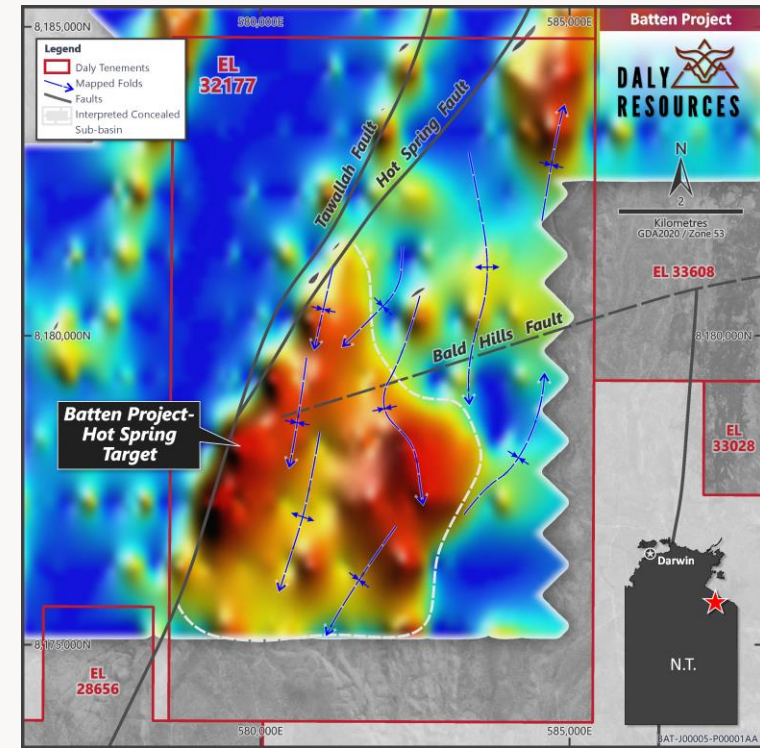


Illustration: Teena deposit model



BROUGHTON CU-ZN

McARTHUR BASIN

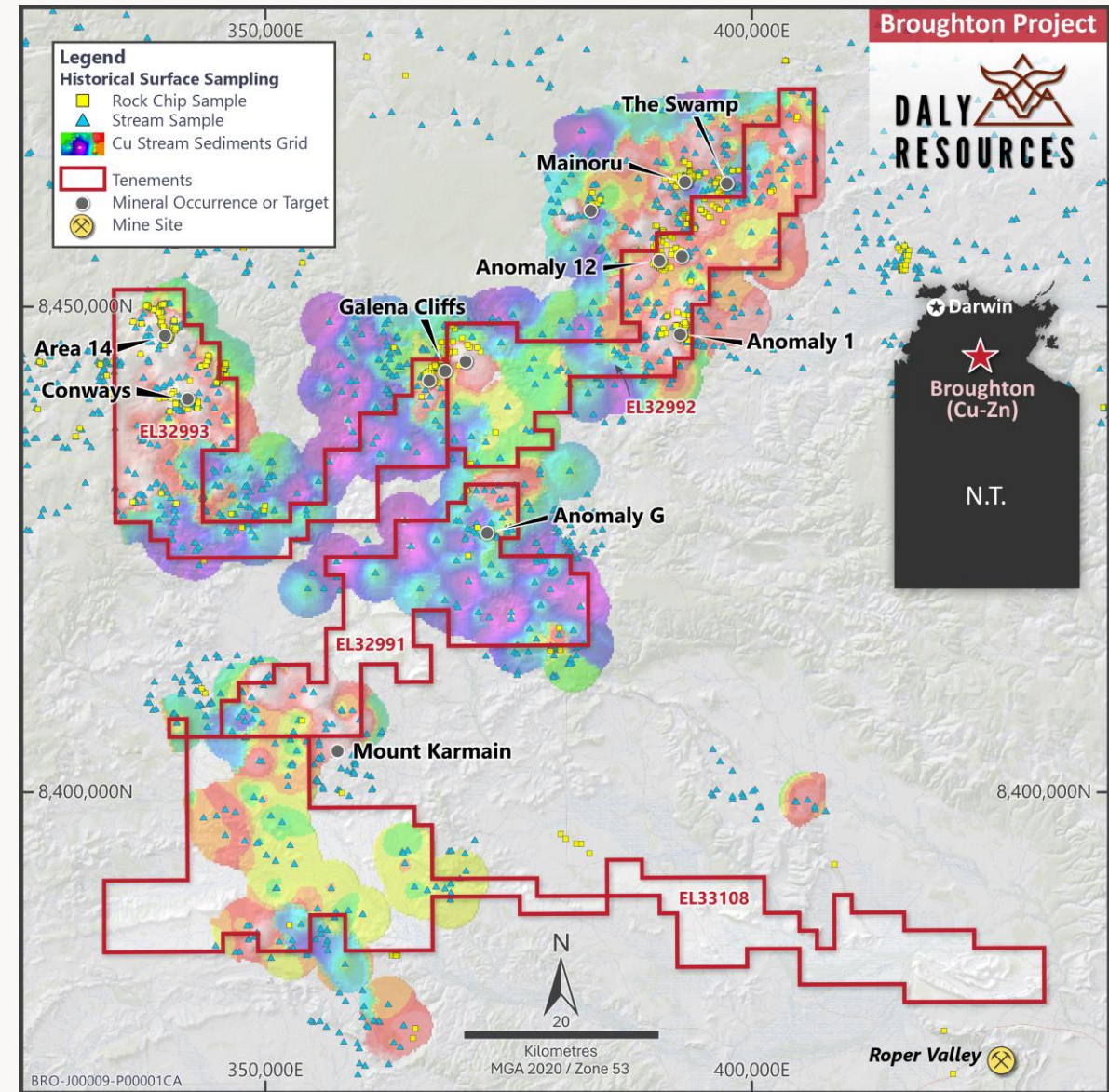
Large-scale Sediment-Hosted Cu-Zn Target in an Emerging District

UNTESTED COPPER PROSPECTIVITY

- Strong geological similarities to the Dzhezkazgan copper district in Kazakhstan - one of the world's largest sediment-hosted copper systems
- Limited historical exploration across ~1,633 km² - effectively undrilled at the district scale
- Broadly distributed prospective units exposed at surface providing immediate near-surface targets
- Widespread base metal anomalism in surface geochemistry - largely undrilled
- Dominant land position (~1,633 km²) in an emerging sedimentary copper district

DISCOVERY PROGRAM

- 50% stream sediment coverage completed; remainder is untested
- Multiple Cu-Zn-Pb anomalies defined, with follow-up work planned
- Airborne EM and systematic surface sampling to generate drill-ready targets



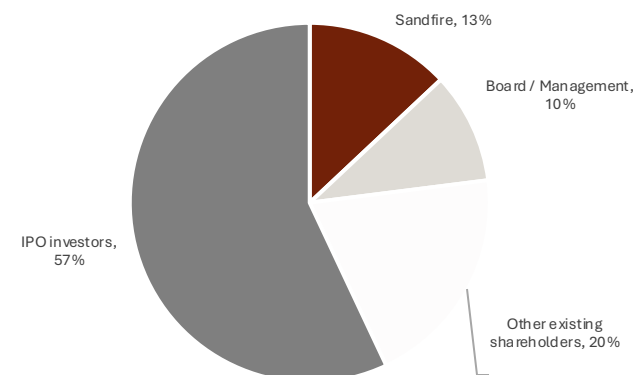
CORPORATE SNAPSHOT

CAPITAL STRUCTURE	
Shares on issue	91,000,000
Market cap	~\$18.2m
EV	~\$6.95m
Cash*	~\$11.25m
Options on issue – management, vendors & brokers	
30c options	8,750,000
40c options	11,500,000
50c options	2,500,000
TOTAL OPTIONS ON ISSUE	22,750,000
Performance rights (Management)	
75c Price hurdle	2,750,000
\$1 price hurdle	2,750,000
Total performance rights	5,500,000

*Cash is after all costs associated with the offer.

POST-IPO HIGHLIGHTS

01. Sandfire Resources (~13%) - largest shareholder, providing strategic and technical validation for the Daly asset portfolio
02. Board & management (~10%)
Meaningful alignment with shareholders
03. Other existing shareholders hold (~20%),
underpinning a stable and supportive register
04. EV of ~\$6.95M
represents a compelling valuation
05. Funds allocated to aggressive fluorite exploration and
high-impact copper programs across the NT portfolio



EXPERIENCED TEAM. PROVEN NT TRACK RECORD

DIRECTORS



MIKE EDWARDS

Executive Chairman

B.Sc Geology, B.Bus Econ & Finance

- Highly experienced ASX executive and Non-executive Director
- Geologist with 25+ years' experience in resources and corporate finance
- Non-Exec Chairman of Somerset Minerals, NED Javelin Minerals



SCOTT GLASSON

Finance Director

B.Com, CA

- Experienced finance executive within the mining sector and chartered accountant
- Director, Talonx Resources Limited
- Extensive capital raising and corporate experience



WILL BELBIN

Non-Executive Director

B.Sc Geology, M.Sc

- Highly experienced exploration geologist
- Former Exploration Manager, Rox Resources - Teena Zinc discovery (Teck JV)
- Managing Director of Metal Hawk Ltd



DAVID PENNOCK

Non-Executive Director

Grad. Dip Geology

- Corporate geologist with broad business development experience
- Executive Director of Metal Hawk Limited
- Deep understanding of ASX exploration sector

KEY MANAGEMENT PERSONNEL



GREGOR BENNETT

Chief Geologist

B.Sc Geology & Geophysics

- Exploration geologist with 15+ years' experience in NT and WA
- Former Senior Geologist, Rox Resources - Fisher East nickel & Teena Zinc discovery (Teck JV)
- Exploration Manager roles at Rox Resources and Maximus Resources - significant resource growth



CHRIS MARSHALL

Company Secretary

LLB, FGIA, FCIS

- Corporate, mining and resources lawyer with 18+ years' experience
- Former Corrs Chambers Westgarth - corporate advisory, energy and resources; senior legal and company secretarial roles across the mining sector
- Founder & Director, Marshall Lawyers (est. 2018); Fellow, Governance Institute of Australia



DANIEL GREENE

Exploration Manager

B.Sc Geology

- Exploration geologist & manager with 19 years' experience across Australia and internationally
- 6+ years in NT's Alligator Rivers & Murphy Province as Exploration Manager - NT, DevEx Resources
- Led multi-commodity programmes from early-stage generation to discovery and resource delineation



KEY RISKS

The Company considers that the following summary, which is not exhaustive, represents some of the major risk factors which investors ought to be aware of in evaluating the Company's business and risks:

Limited history

The Company was incorporated on 22 November 2022 and therefore has no operational and limited financial history on which to evaluate its business and prospects. The prospects of the Company must be considered in light of the risks, expenses and difficulties frequently encountered by companies in the early stages of their development, particularly in the mineral exploration sector, which has a high level of inherent risk and uncertainty.

Future Capital Requirements

The Company has no operating revenue and is unlikely to generate any operating revenue unless and until production commences. The Company believes its available cash and the net proceeds of the Public Offer should be adequate to fund its business objectives in the short term as stated in the Prospectus.

Liquidity Risk

A large portion of the Company's issued capital is subject to escrow and is not able to be freely tradable for a period of time. The ability of an investor in the Company to sell their Shares on the ASX will depend on the turnover or liquidity of the Shares at the time of sale.

New projects and acquisitions

Although the Company's immediate focus will be on the Projects, as with most exploration entities, it will pursue and assess other new business opportunities in the resource sector over time which complement its business. There can be no guarantee that any proposed acquisition will be completed or be successful.

Exploration and Development Risk

Mineral exploration and development is a high-risk undertaking. There can be no assurance that exploration and development will result in the discovery of further mineral deposits. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited.

Major Shareholder Risk

Sandfire Resources Limited has a significant shareholding in the Company. There is a risk that investors will discount the Company's shares as a result of the level of control held by Sandfire and the decreased likelihood of a third party making a takeover bid for the Company.

Resource Estimation Risk

No Mineral Resource estimate, Ore Reserve or Exploration Target has been reported at the Projects. The calculation and interpretation of Mineral Resource estimates are by their nature expressions of judgement based on knowledge, experience and industry practice.

Title and grant risk (Australia)

Interests in all tenements in Australia are governed by applicable state or Territory legislation and are evidenced by the granting of licences or leases.

Royalties

The Tenements are subject to certain royalty arrangements that are either currently in place, or that may become applicable in the future. In particular, Glyde River has granted a 1.5% net smelter return royalty to Sandfire Resources pursuant to the Sandfire SPA. These royalties, along with any usual royalties payable to the

Northern Territory Government (if applicable) may have an impact on the economics of progressing any proposed mining operations on the Tenements.

Economic Risk

General economic conditions, movements in interest and inflation rates, the prevailing global commodity prices and currency exchange rates may have an adverse effect on the Company's exploration, development and production activities.

Market Conditions

The market price of the Shares can fall as well as rise and may be subject to varied and unpredictable influences on the market for equities in general and resource exploration stocks in particular.

Government and Legal Risk

Changes in government, monetary policies, taxation and other laws can have a significant impact on the Company's assets, operations and ultimately the financial performance of the Company and its Shares. Such changes are likely to be beyond the control of the Company and may affect industry profitability as well as the Company's capacity to explore and mine.

Unforeseen Expenditure

Expenditure may need to be incurred that has not been taken into account by the Company. Although the Company is not aware of any such additional expenditure requirements, if such expenditure is subsequently incurred, this may adversely affect the expenditure proposals of the Company.

Competitive Conditions

The Company's activities are directed towards exploration, evaluation, development and production of mineral deposits. The Company competes with other exploration and mining companies, some of which have greater financial resources and technical facilities, for the acquisition of mineral property interests, the recruitment and retention of qualified employees; and for investment capital with which to fund its projects.

Reliance on Key Personnel

The Company is reliant on several key personnel, the loss of one or more of whom could have an adverse impact on the Company.

Climate Change Risks

The Company may be subject to climate change risks, including the emergence of new or expanded regulations associated with climate change, as well as physical and environmental risks that cannot be predicted by the Company.





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