DALY RESOURCES

ASX ANNOUNCEMENT

23 JUNE 2026

DALY RESOURCES LISTS ON THE ASX FOLLOWING SUCCESSFUL $12M CAPITAL RAISE

HIGHLIGHTS

- Daly Resources (ASX: DLY) lists on the ASX following $12M IPO
- Sandfire Resources (ASX: SFR) as the major shareholder
- Daly is exploring for Fluorite, Copper and Zinc deposits in the Northern Territory
- Immediate activity will focus on the Huckitta Fluorite-Copper Project which lies adjacent to and has similar geology to Tivan Ltd's (ASX: TVN) Sandover Fluorite Project
- Daly is well-funded and supports a modest $11.5M enterprise value at IPO
- Strong pipeline of exploration activity and news flow to follow

Daly Resources Limited (ASX: DLY or "the Company") is pleased to announce the successful listing of the Company on the ASX post an Initial Public Offering ("IPO") which successfully resulted in the issue of 48 million ordinary fully paid shares to IPO investors at a price of $0.25 per DLY share.

The Company is well-capitalised to proceed with planned exploration activities across a portfolio of fluorite, copper and zinc prospects in the Northern Territory of Australia, with an immediate focus on confirming fluorite mineralisation previously identified at the Huckitta Fluorite-Copper Project.

Executive Chairman Mike Edwards commented:

"The Daly Resources team wishes to thank shareholders for their support as the Company builds a significant and leading critical minerals and base metals exploration business. With a highly experienced and motivated team, the proceeds of the IPO capital raise will allow us to make a substantial investment across our portfolio of projects starting with a dedicated fluorite exploration strategy at Huckitta, which has returned historical rock-chip samples of up to 95.1% CaF_2. Fluorite is emerging as a highly valuable product which has been classified as a critical mineral with essential applications in AI infrastructure and semiconductor technology alongside uses in nuclear fuels, defense and metals production."

~ ENDS ~

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AUTHORISATION

This announcement has been authorised for release by the Board of Daly Resources Limited.

For more information, please visit: dalyresources.com.au

FOR FURTHER INFORMATION

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ABOUT DALY RESOURCES LIMITED

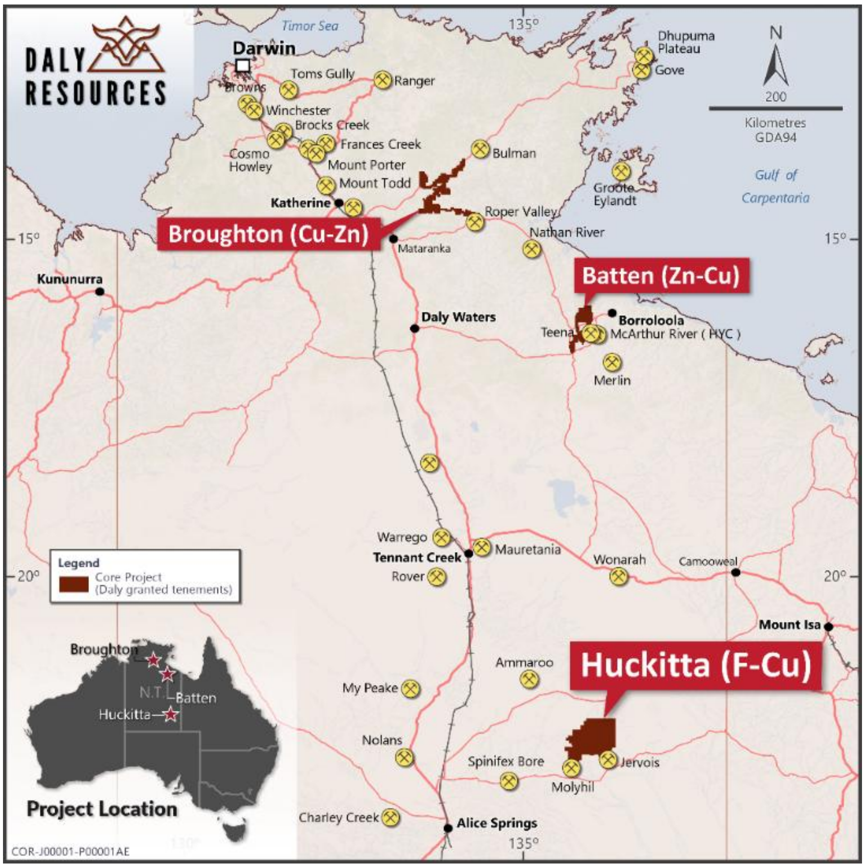
Daly Resources is an Australian exploration company focused on advancing its over 6,300km^2 highly prospective 100% owned tenure in the Northern Territory.

The Huckitta Fluorite and Copper Project is the cornerstone of Daly Resources' growth strategy, covering approximately 3,600 km² in a highly prospective mineralised corridor. The project has the potential to host a significant high-grade fluorite system, complemented by significant sedimentary hosted copper exploration upside.

Huckitta is strategically positioned in an emerging fluorite region with the potential to become one of Australia's important fluorite developments. Recent exploration has confirmed exceptional fluorite grades and identified multiple untested targets across the project area.

In parallel, Huckitta's basin-scale copper potential provides Daly Resources with an additional pathway for discovery, development and long-term value creation. As the Company's flagship asset, Huckitta underpins Daly Resources' strategy to systematically explore, define and advance critical mineral and base metal opportunities in the Northern Territory.

Location of Daly Resources' Copper-Zinc Projects



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