DALY RESOURCES

BUILDING THE NORTHERN TERRITORY'S
PREMIER FLUORITE & COPPER COMPANY

AUGUST 2026

ASX: DLY

DISCLAIMER

Summary information

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This presentation contains a summary of general information about Daly and its activities that is current as at the date of this presentation only. The information in this presentation is general in nature and does not purport to be complete or to contain all the information which a prospective investor may require in evaluating a possible investment in Daly or that would be required in a prospectus or a disclosure document prepared in accordance with Chapter 6D of the *Corporations Act 2001* (Cth) (**Corporations Act**). It has not been approved by any regulatory authority such as the Australian Securities and Investments Commission or the Australian Securities Exchange.

Please refer to the Company's prospectus dated 27 April 2026 (**Prospectus**) for further details in respect of the Company and its assets. Capitalised terms used, but not defined, in this presentation have the meaning ascribed to them in the Prospectus.

Previously Reported Information

The exploration results in this presentation were previously reported in the Company's Prospectus dated 27 April 2026 and the Company's subsequent ASX announcements, including those dated 30 June, 15 July and 22 July 2026. The Company confirms that it is not aware of any new information or data that materially affects the information included in those announcements.

Nature of Exploration Risks

This presentation does not purport to be all-inclusive or to contain all the information that you or any other party may require to evaluate the prospects of the Company. The tenements of the Company as described in this presentation are at various stages of exploration, and potential investors should understand that mineral exploration and development are high-risk undertakings. There can be no assurance the exploration and development of the tenements, or any other tenements that may be acquired in the future, will result in the discovery of an economic resource. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited. Investors are cautioned that the Company's tenements being in proximity to mineral discoveries, resources or historical mineral occurrences is no guarantee that the tenements will be prospective for an economic reserve

Forward looking statements.

This presentation may contain forward-looking statements. Those forward-looking statements reflect view held only as at the date of this presentation. Any such statement is subject to inherent risks and uncertainties. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement, and such deviations are both normal and to be expected. Recipients must make their own assessment about the likelihood of a matter, about which a forward-looking statement is made, occurring. The Company makes no representation about the likelihood of a matter, about which a forward-looking statement is made, occurring. No representation or warranty is given, and nothing in this presentation or any other information made available by the Company or any other party should be relied upon as a promise or representation, as to the future condition of the respective businesses, projects and operations of the Company. The Company and its directors, employees, agents, representatives, advisers and consultants: give no representation or warranty to a recipient of this presentation as to the accuracy or completeness of the statements contained in this presentation or in relation to any other matter; and to the fullest extent permitted by law, disclaim responsibility for and have no liability to a recipient of this presentation for any error or omission in or for any statement in this presentation, including if due to any negligence, fault or breach of duty of any type.

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Not a recommendation or financial product advice.

The information in this presentation is not a recommendation to subscribe for securities in the Company and does not constitute financial advice. Any person who intends to subscribe for securities must conduct their own investigations, assessment and analysis of the Company and its operations and prospects and must base their investment decision solely on those investigations and that assessment and analysis. Prospective investors should consult their own legal, accounting and financial advisers about an investment in the Company.

No other material authorised

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INVESTMENT HIGHLIGHTS

Daly Resources is well resourced to become one of Australia's only CaF_2 explorers with large-scale sediment-hosted Cu and Zn potential

FLUORITE

- Huckitta is adjacent to & in the same mineralised fluorite corridor as Tivan's (ASX:TVN, ~A$650M market cap) Sandover Project
- Field work commenced at Huckitta with mapping and sampling well underway
- Critical mineral: hydrofluoric (HF) acid production, AI semiconductor etching, advanced batteries, nuclear fuel processing, defence, steel & aluminium manufacture & fluorocarbon refrigerants

COPPER & ZINC

- Portfolio of underexplored large-scale copper & zinc exploration targets across the NT
- Three project areas: Huckitta Cu (Georgina Basin), Batten Zn-Cu and Broughton Cu-Zn (McArthur Basin)
- Large-scale sedimentary-hosted discovery potential with analogues such as:
  - McArthur River Mine (227 Mt @ 13.3% Zn+Pb) and
  - Central African Copper Belt

"Investors are cautioned that the Company's tenements being in proximity to mineral discoveries, resources or historical mineral occurrences is no guarantee that the tenements will be prospective for an economic reserve."

PROJECT OVERVIEW

100% Owned - 6,451 km^2 Total Granted Tenure Across Three Project Areas in the Northern Territory

HUCKITTA
FLUORITE + COPPER
~3,729 KM^2

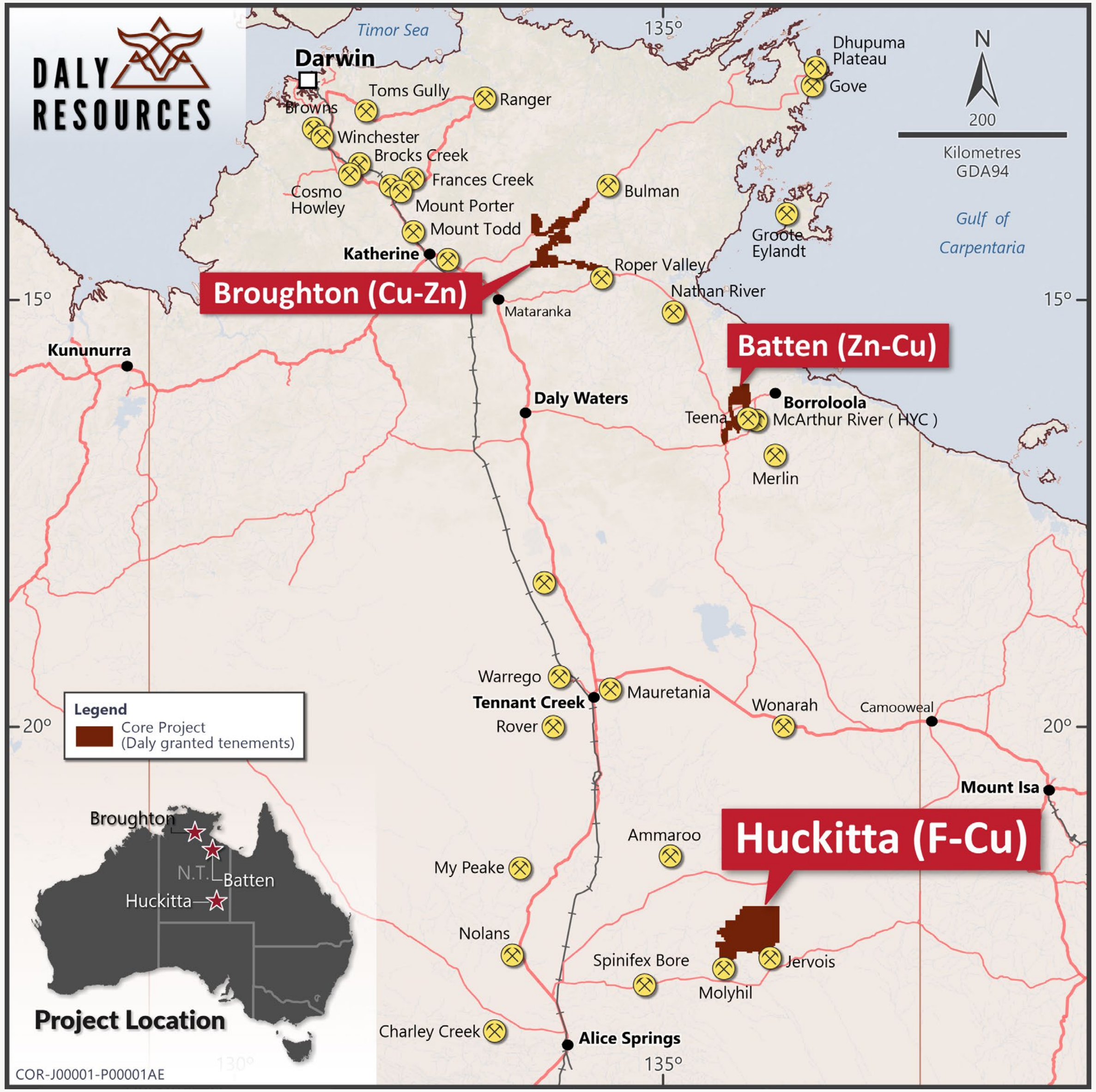
- Fluorite as primary value driver
- Rock chips up to 95.1% CaF_2
- Directly adjacent to TVN Sandover - same corridor
- Large-scale sediment-hosted copper upside (Georgina Basin)

BATTEN
ZINC-COPPER
~1,089 KM^2

- Direct analogue: McArthur River Mine (227 Mt @ 13.3% Zn+Pb)
- Two advanced targets: Hot Springs & Cow Lagoon
- Diamond drilling planning underway

BROUGHTON
COPPER-ZINC
~1,633 KM^2

- Analogue: Dzhezkazgan copper district (Kazakhstan)
- Limited historic exploration across ~1,633 km^2
- Dominant position in emerging district



TOTAL: 6,451 KM² | 100% OWNED | GRANTED TENEMENTS

WHY FLUORITE

ABOUT FLUORITE

- Primary mineralogical source of fluorine
- High-grade mineralisation upgraded through simple processing
- >97% CaF_2 concentrate - Acidspar (high purity HF acid used in semiconductor production)
- 60-96% CaF_2 product - Metspar (used as a metallurgical flux steel, iron and alloys)
- Listed on the Critical Minerals register globally

FLUORITE IS ESSENTIAL IN

- Hydrofluoric acid (HF) production (industrial backbone)
- Semiconductor etching, including the manufacture of advanced chips used in AI applications
- Advanced battery technologies (fluoropolymer electrolytes)
- Nuclear fuel processing & defence applications
- Steel & aluminium production, fluorocarbon refrigerants

AI CHIPS
Semiconductor etching

ENERGY
Nuclear fuel enrichment

METALS
Steel & aluminum

BATTERIES
Advanced energy storage

HF ACID
Industrial applications

CRITICAL MINERAL
Global strategic list

GLOBAL FLUORITE MARKET. A STRUCTURAL SUPPLY CRISIS

China Consumes ~80% of World Production. No Meaningful New Supply.

~2MT	**~80%**	**1**	**~63%**	**US$450 - 650/T**	**CAGR 5%**
China net imported 2025 (record — 2× rate of 2023) [3]	China share of global fluorspar consumption [3]	JORC-compliant Mineral Resource currently reported in Australia [7]	China's Share of Global Production [3]	Current Spot Price [2]	Demand to 2030-no supply response

SUPPLY COLLAPSE – THE CHINA REVERSAL

- China is the world's biggest producer but has gone from a net exporter to a net importer over past 2 years
- Domestic reserves depleting and further supply restrictions enforced through safety and environmental regulation
- No Greenfield Supply Response
- China Protecting Its Own Position

DEMAND ACCELERATION – GOVERNMENT RESPONSE

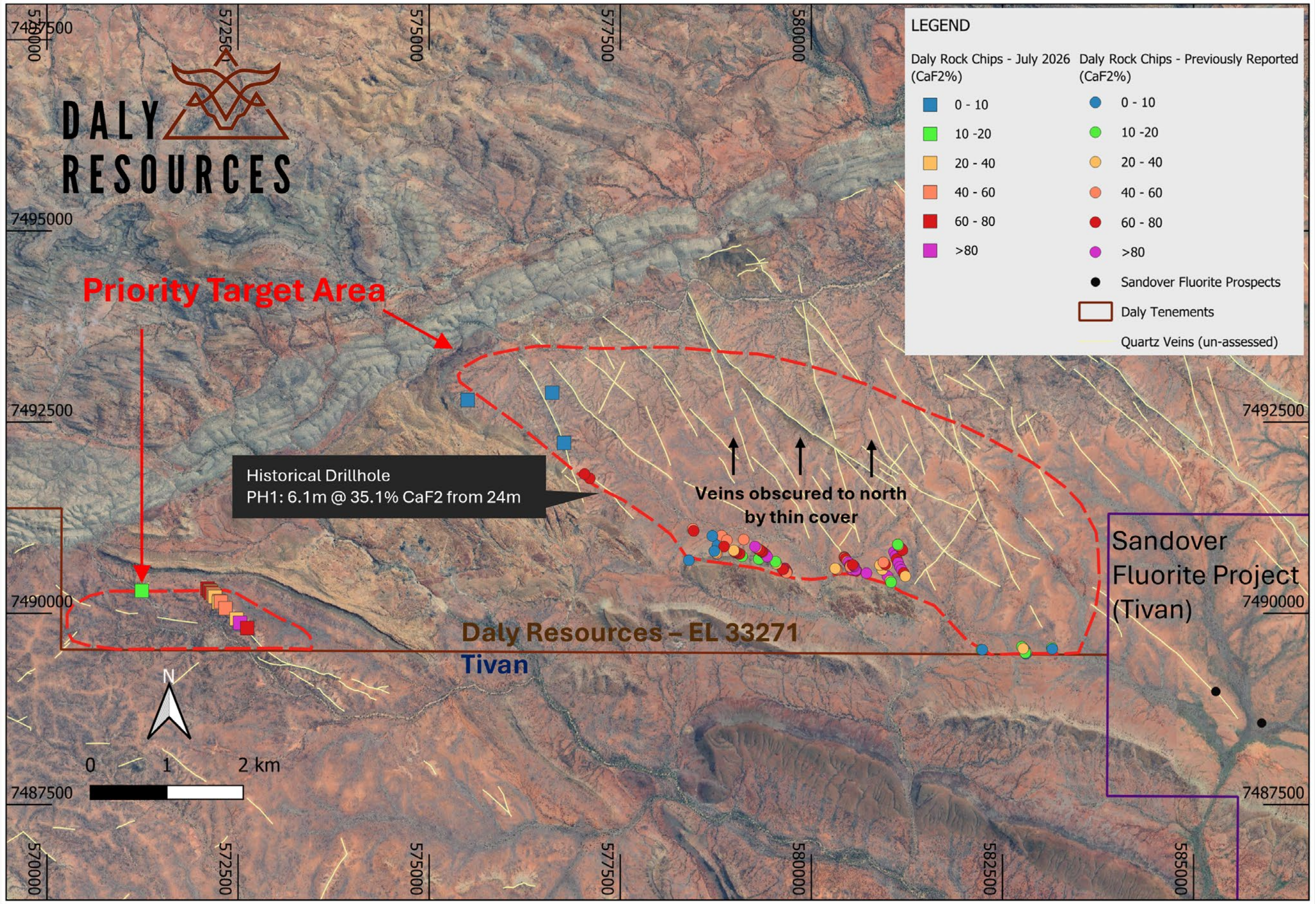
US DOD	Defense Logistics Agency awarded a multi-year contract for acidspar to replenish strategic stockpiles.
JAPAN	Speewah named in the US-Japan Joint Fact Sheet as a supply-chain priority.
INDIA	Reduced acidspar import duty from 5% to 2.5%. Now the world's second-largest and fastest-growing importer.
AUSTRALIA	Critical Minerals Production Tax Incentive (10% refundable offset) FY2027–FY2040.

**Refer to Appendix for sources*

HUCKITTA FLUORITE OVERVIEW

PROJECT HIGHLIGHTS

- Large-scale mineral system with extensive mapped fluorspar veins across the district
- Adjacent to and along strike from Tivan's Sandover Project in the same geological corridor
- High-grade outcropping fluorspar with significant upside under shallow cover
- Single historic hole on Daly's ground confirms high-grade fluorspar below surface: PH1 returned 6m @ 35% CaF_2
- Field programs continue to identify new ultra-high-grade fluorspar veins, demonstrating that the mineralised system remains open and is expanding with ongoing exploration



TIVAN MAIDEN DRILLING SUPPORTS DALY'S EXPLORATION MODEL

Per TVN announcement 11 Feb 2026 - Sandover Fluorite:

Reef A: 20.3m @ 18.9% CaF_2 (incl. 6.2m @ 37.7% CaF_2)

Reef A: 15.5m @ 22.4% CaF_2 (incl. 5.4m @ 32.1% CaF_2)

Reef B: 8.0m @ 25.1% CaF_2 (incl. 4.5m @ 41.6% CaF_2)

HUCKITTA: ULTRA HIGH-GRADE FLUORITE GEOLOGY CONFIRMED

95.1%
Max CaF_2 Rock Chip

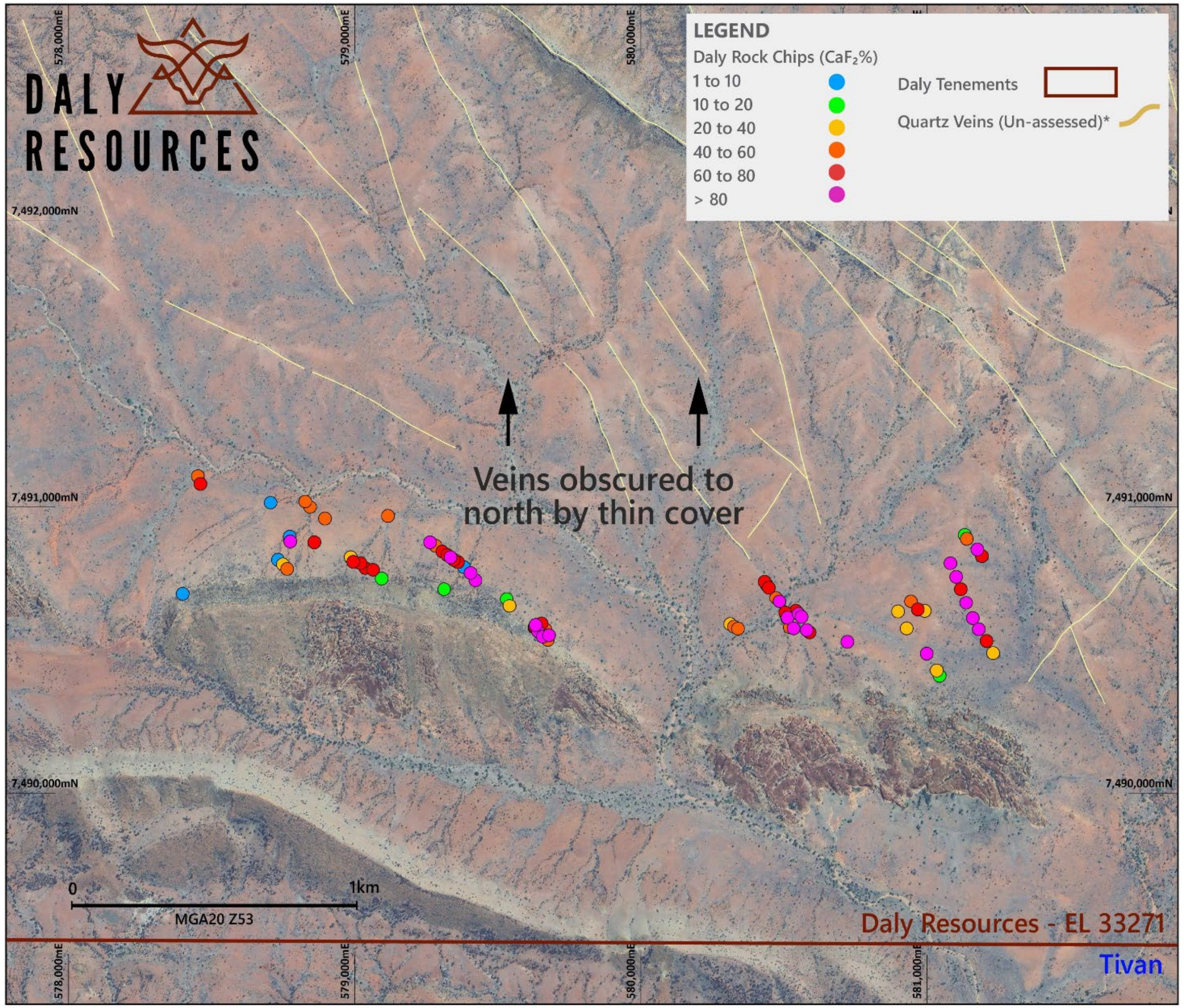
CONSISTENT GRADE
CaF_2 grades frequently exceed 80%

>400m
Individual Vein Strike Length

~8KM VEIN CORRIDOR
Fluorite-bearing target trend

FIELD PROGRAM CONTEXT

- Results from field work prior to IPO confirmed historic high-grade fluorite results with rock chips up to 95.1% CaF_2
- Multiple mapped veins with >400m strike length, supporting a broader 8km vein corridor and with further potential concealed beneath thin cover to the north
- Trial soils have been completed to assess whether soil geochemistry can assist in detecting extensions of the vein system beneath the cover



FLUORITE SYSTEM EXPANDING

91.2%

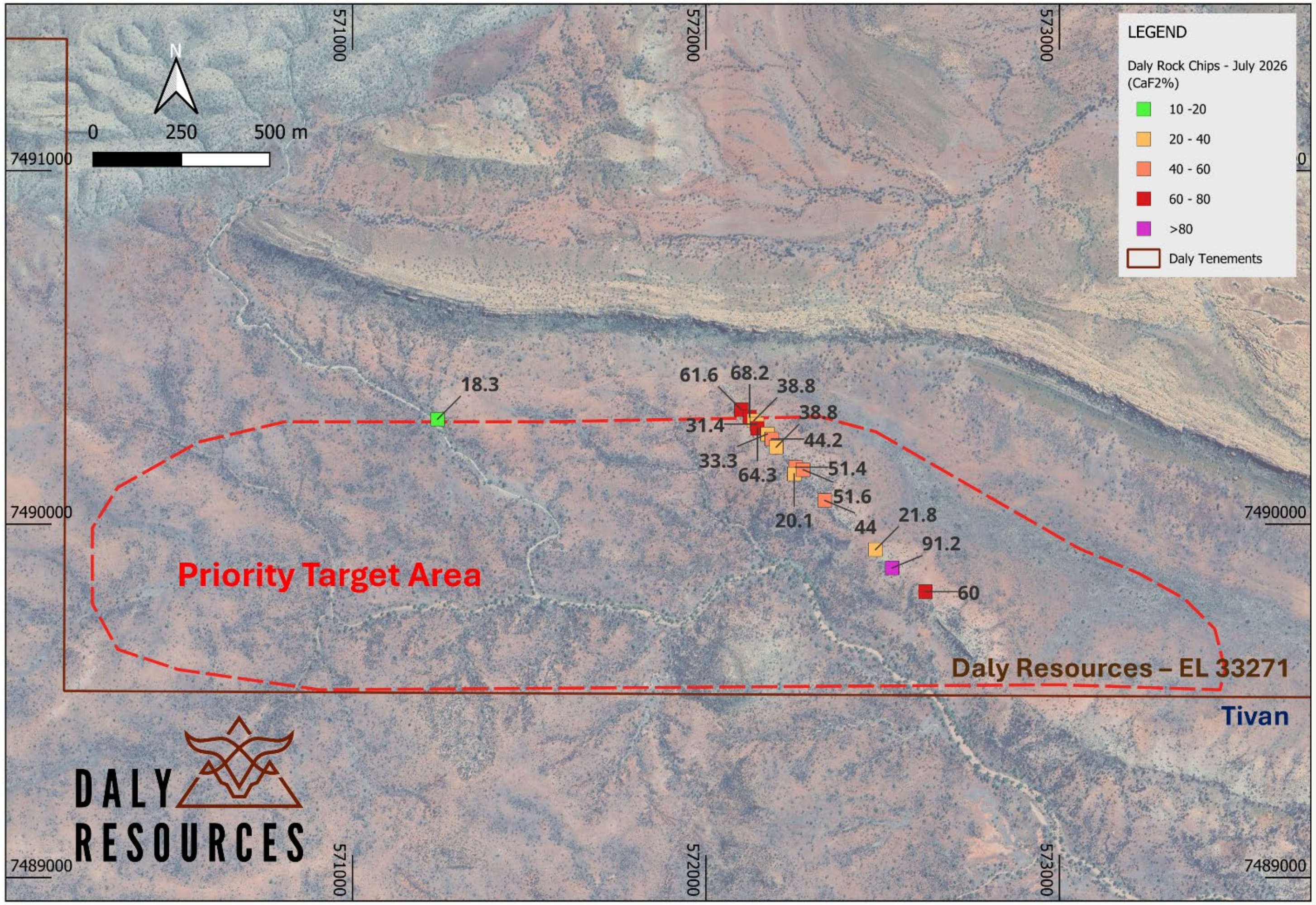
Max CaF_2 – New Western Vein

>700M

Longest Vein Strike at Project

5KM

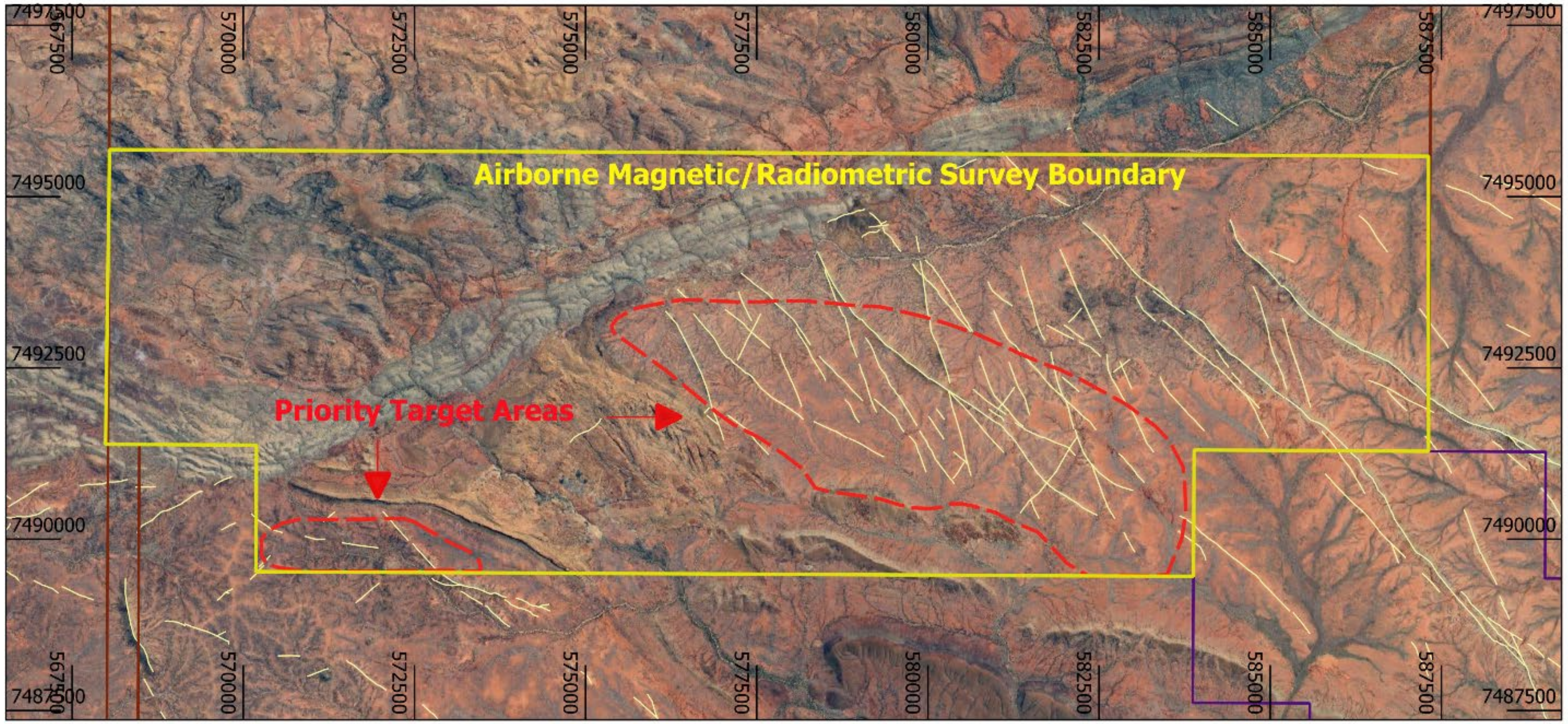
West of Previous Area of Focus



LATEST RESULTS – 22 JULY 2026

- First rock-chip assays from the newly identified western fluorite vein return grades of up to 91.2% CaF_2
- High-grade mineralisation traced over 700m+ of strike – the longest continuously mineralised fluorite vein identified at Huckitta to date
- Vein located more than 5km west of the historic area of focus, significantly expanding the known fluorite system
- Additional rock-chip and soil geochemistry results expected in the coming weeks as fieldwork continues

GEOPHYSICS COMPLETED

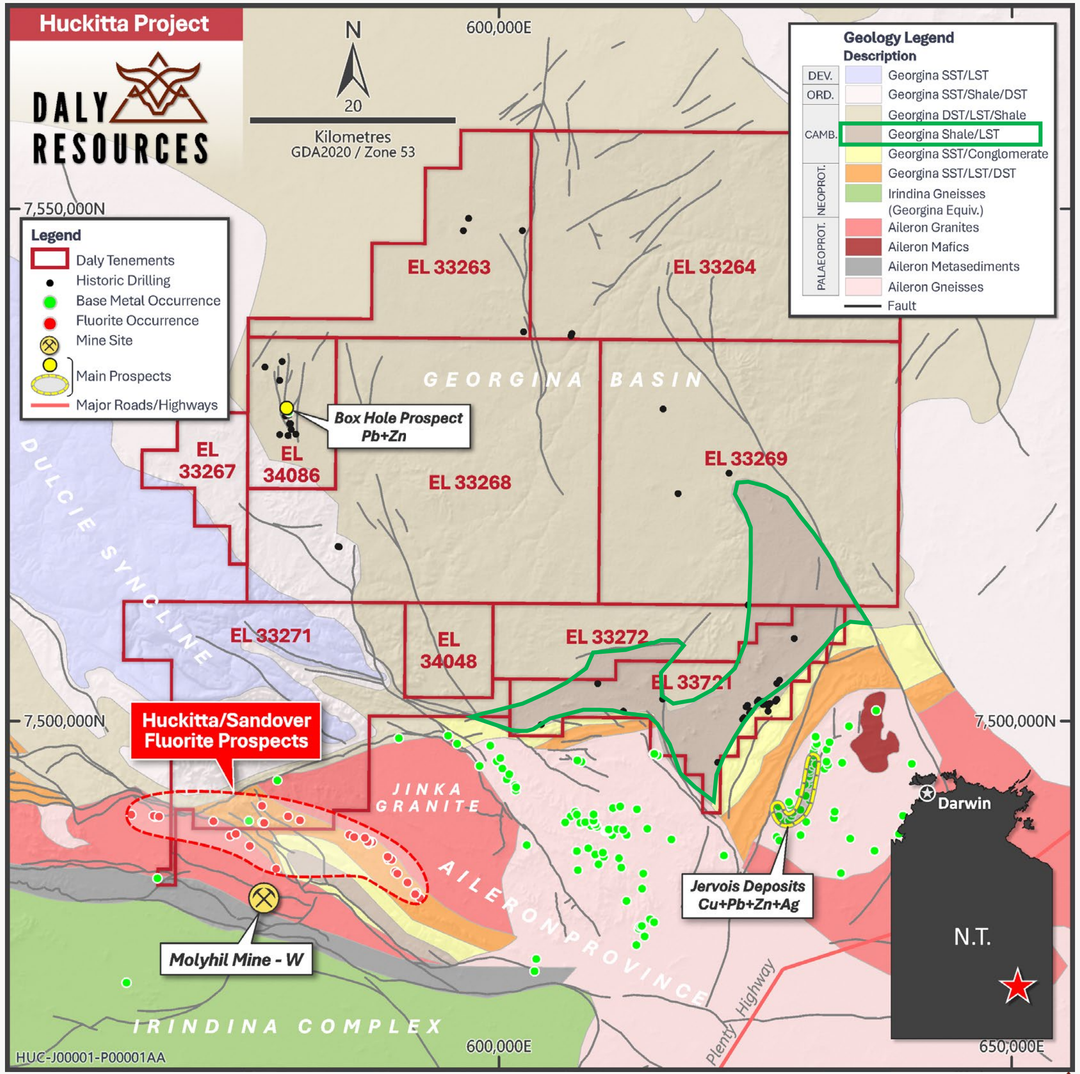


- Airborne magnetic and radiometric survey for 3,200 line kilometres was recently completed over Huckitta Fluorite project
- Designed to improve Daly's understanding of the geological architecture of the project area, including the distribution of key rock units and structures that may control the location and orientation of fluorite-bearing veins
- Data will be integrated with surface mapping, rock-chip sampling and soil geochemistry to refine the Company's geological model, assess the potential continuation of fluorite mineralisation beneath cover, and prioritise areas for future exploration

HUCKITTA COPPER
LARGE-SCALE SEDIMENT-HOSTED COPPER POTENTIAL

Sediment-Hosted Copper - Analogues Include the Central African Copper Belt

- Basin-scale sediment-hosted copper system - geological characteristics analogous to the Central African Copper Belt
- Project generated by Sandfire as part of a broader sediment-hosted copper review. Target not tested before Sandfire shifted focus away from Australian greenfields exploration
- Daly controls ground where all key geological ingredients overlap for district-scale discovery potential
- Limited historic drilling across ~3,729 km^2
- Strong geochemical indicators: widespread shale host, Cu-Ba-Pb surface anomalies, rock chips up to **24.5% Cu**
- Red Heart & Arthur Creek Cu target zones identified; Jervois Deposits (Cu+Pb+Zn+Ag) adjacent



HUCKITTA COPPER
PROSPECTIVITY & FORWARD PROGRAM

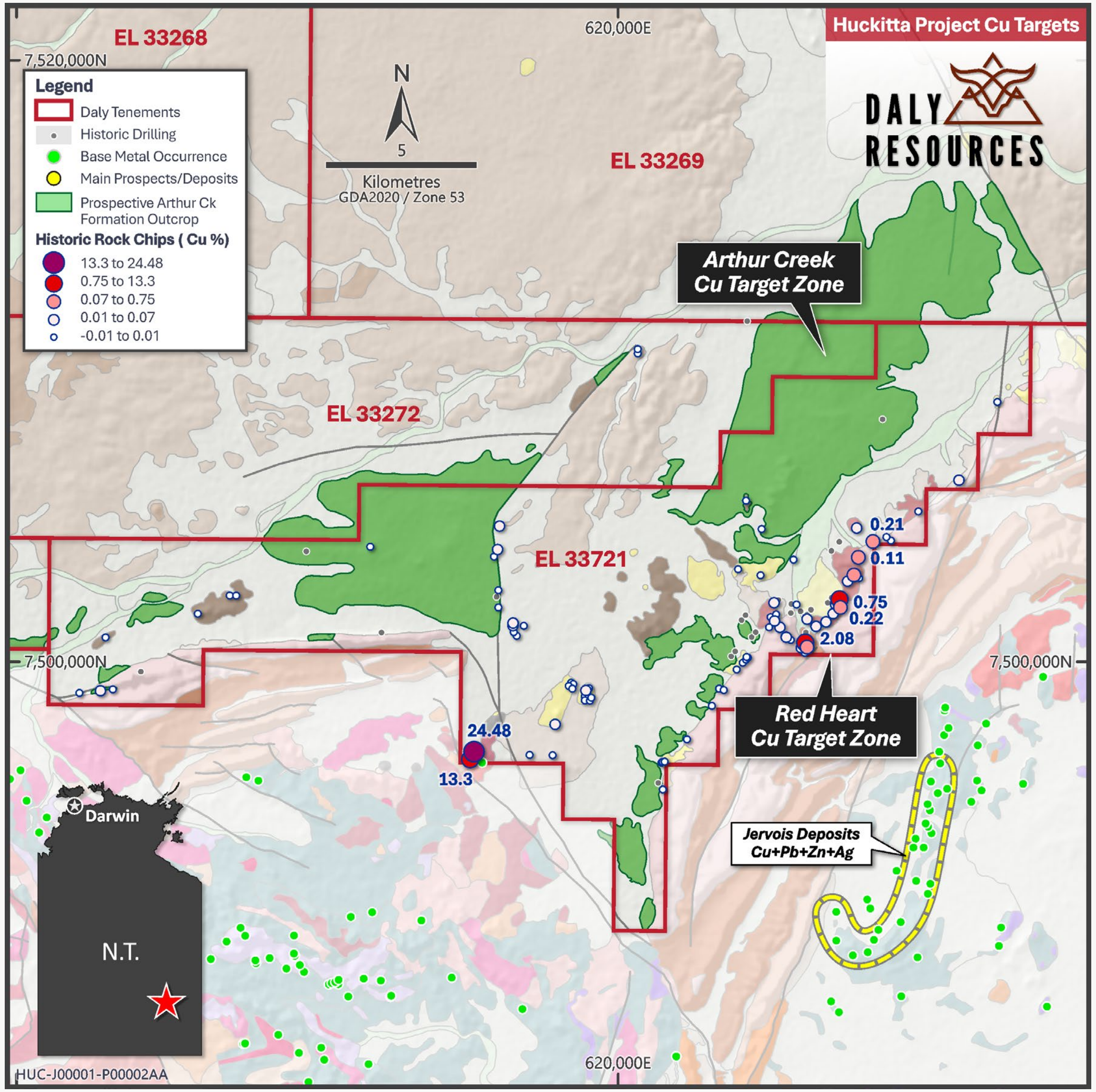
Untested Copper Prospectivity Across Underexplored Tenements

UNTESTED COPPER PROSPECTIVITY

- Strong indicators already present: widespread black shale host, copper-barium-lead surface anomalies
- Historic rock chips grading up to **24.5% Cu** - never systematically followed up with modern exploration
- Ten contiguous granted tenements (~3,729 km^2) - limited historic drilling
- Copper exploration will progress in parallel with Fluorite exploration

FORWARD WORK PROGRAM

- Consultants engaged to assist target generation
- Mapping and low-cost surface sampling programme to commence in Q3 26



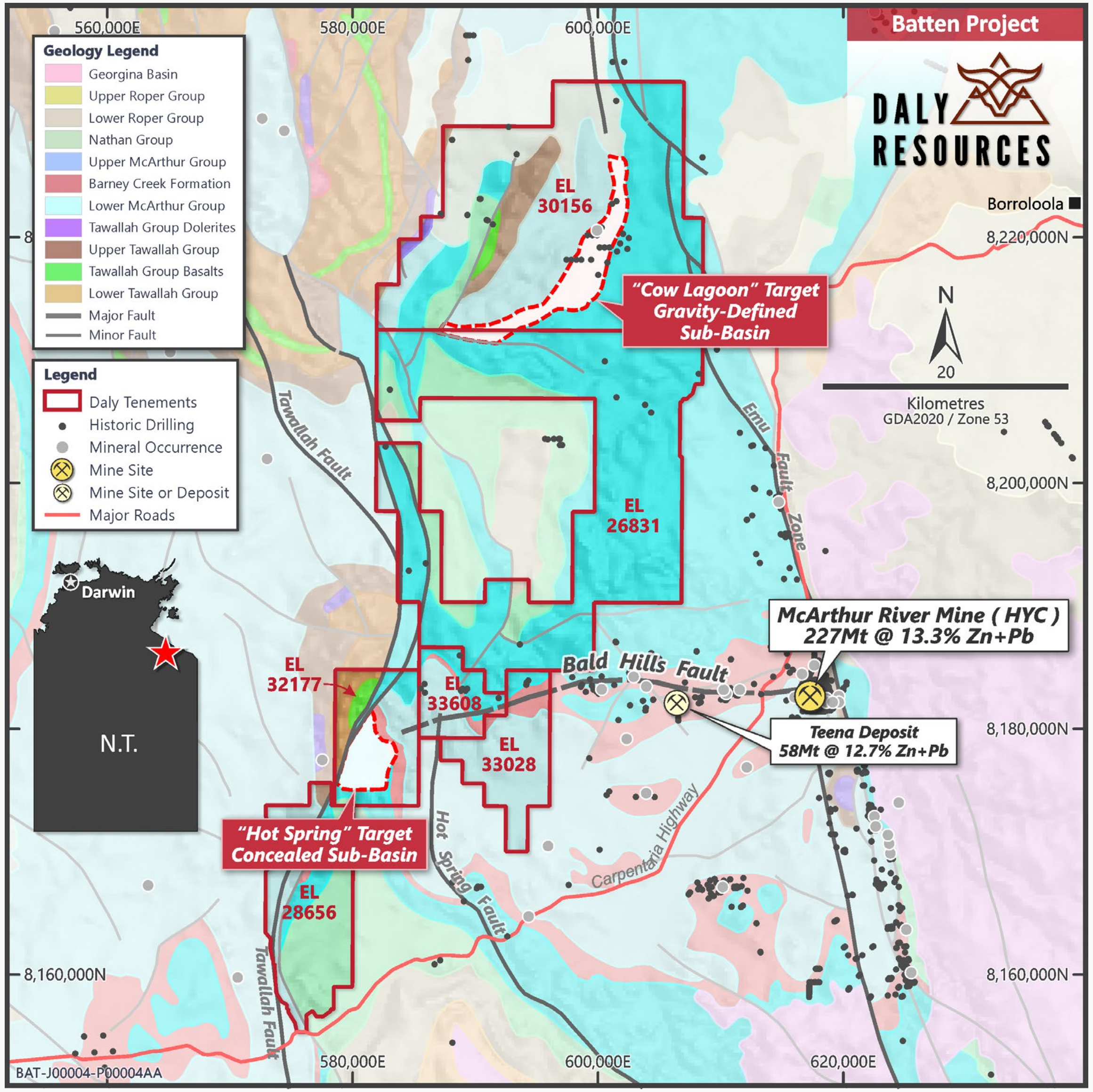
BATTEN ZN-CU
McARTHUR BASIN

Dominant Ground Position in Australia's Premier SEDEX Zinc Province

227 Mt @ 13.3% Zn+Pb
McArthur River Mine
(HYC) - Direct Analogue

58 Mt@ 12.7% Zn+Pb
Teena Deposit
(Same Basin)

- Large Zn-Cu exploration position within the Batten fault zone/McArthur Basin
- Tenure covers repeats & extensions of fertile structures that host McArthur River/Teena deposits
- Emerging copper prospectivity - widespread surface copper anomalies
- 5 contiguous tenements (1,089 km^2) near existing mine
- Inherited Falcon (airborne) gravity, AEM and seismic datasets - strong technical foundation



BATTEN ZN-CU
OUTSTANDING UNDER-EXPLORED TARGETS

Drilling Planned to Test for a Large SEDEX-Style Deposit

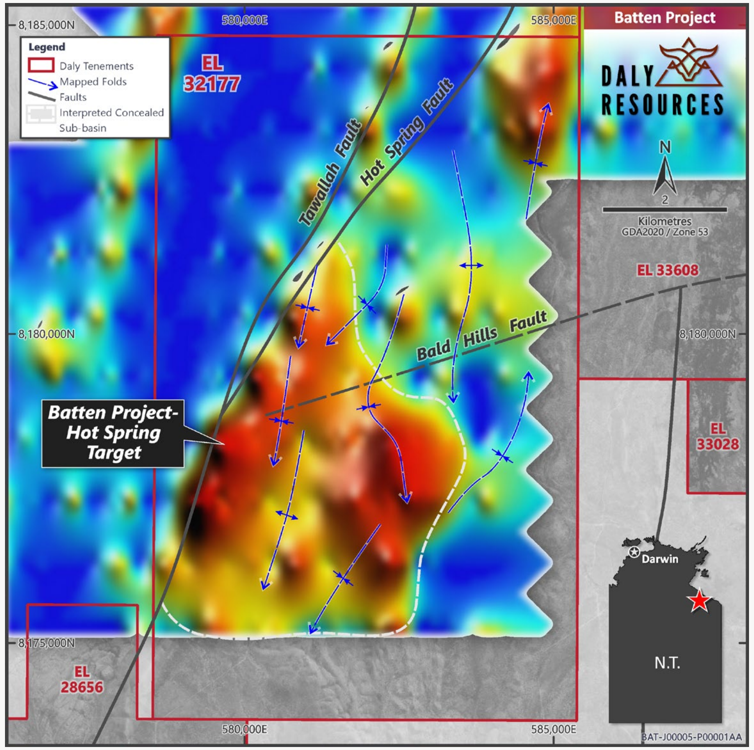
TWO ADVANCED PRIORITY TARGETS

- **Hot Spring** - shallow AEM conductor & gravity low, surface synclines mimicking sub-basin at depth. Never drilled.
- **Cow Lagoon -** structurally favourable with strong geophysical support. Sparsely drilled.

FORWARD PROGRAM. HOT SPRING TARGET

GROUND GRAVITY SURVEYS

DIAMOND CORE DRILLING TO TEST LARGE-SCALE SEDEX FOOTPRINT (>3KM × 3KM SCALE)



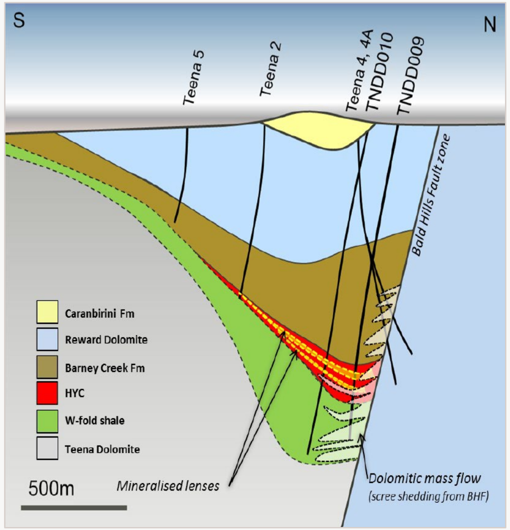


Illustration: Teena deposit model

BROUGHTON CU-ZN
McARTHUR BASIN

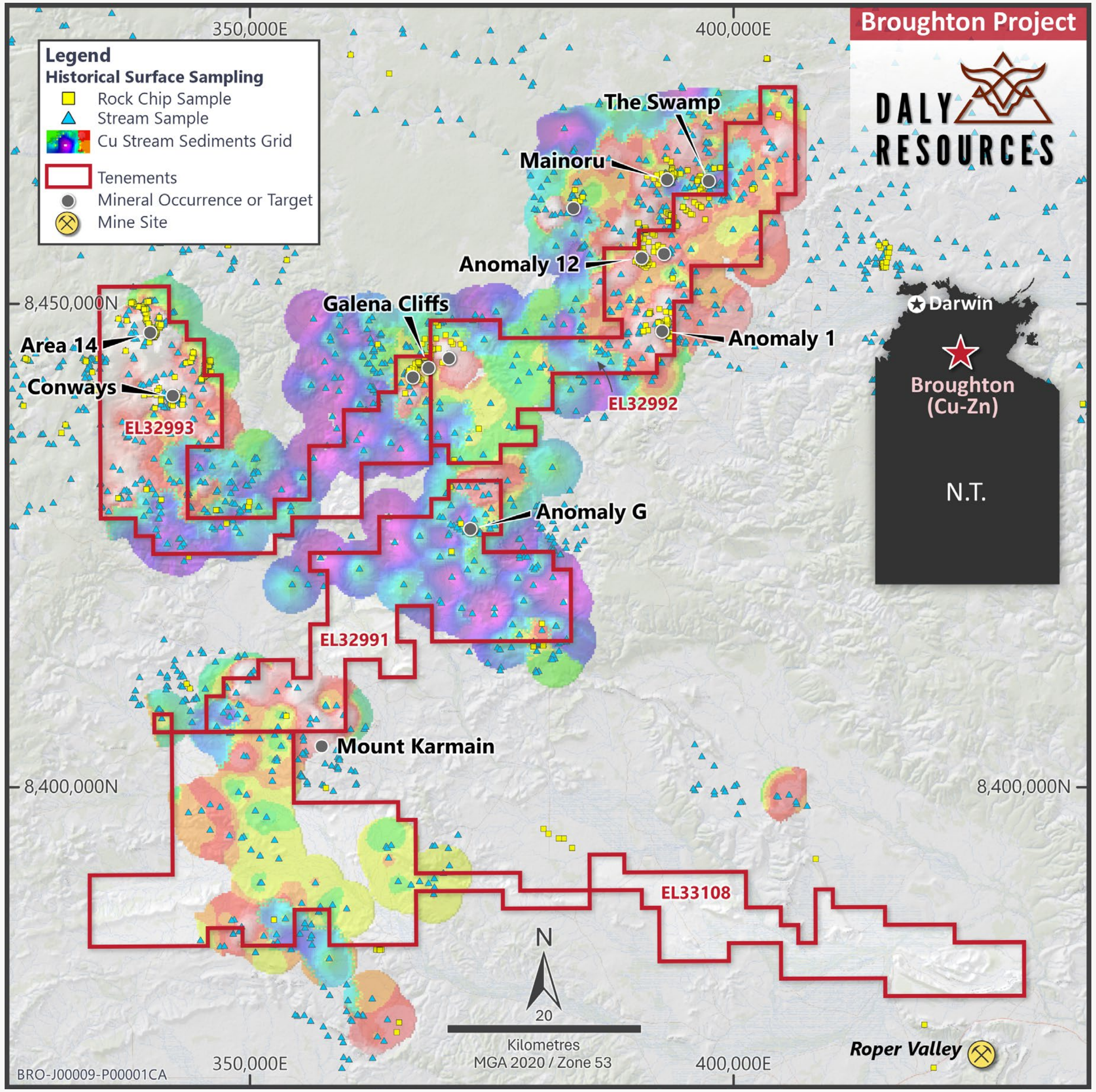
Large-scale Sediment-Hosted Cu-Zn Target in an Emerging District

Untested Copper Prospectivity

- Strong geological similarities to the Dzhezkazgan copper district in Kazakhstan - one of the world's largest sediment-hosted copper systems
- Limited historical exploration across ~1,633 km² - effectively undrilled at the district scale
- Broadly distributed prospective units exposed at surface providing immediate near-surface targets
- Widespread base metal anomalism in surface geochemistry - largely undrilled
- Dominant land position (~1,633 km²) in an emerging sedimentary copper district

DISCOVERY PROGRAM

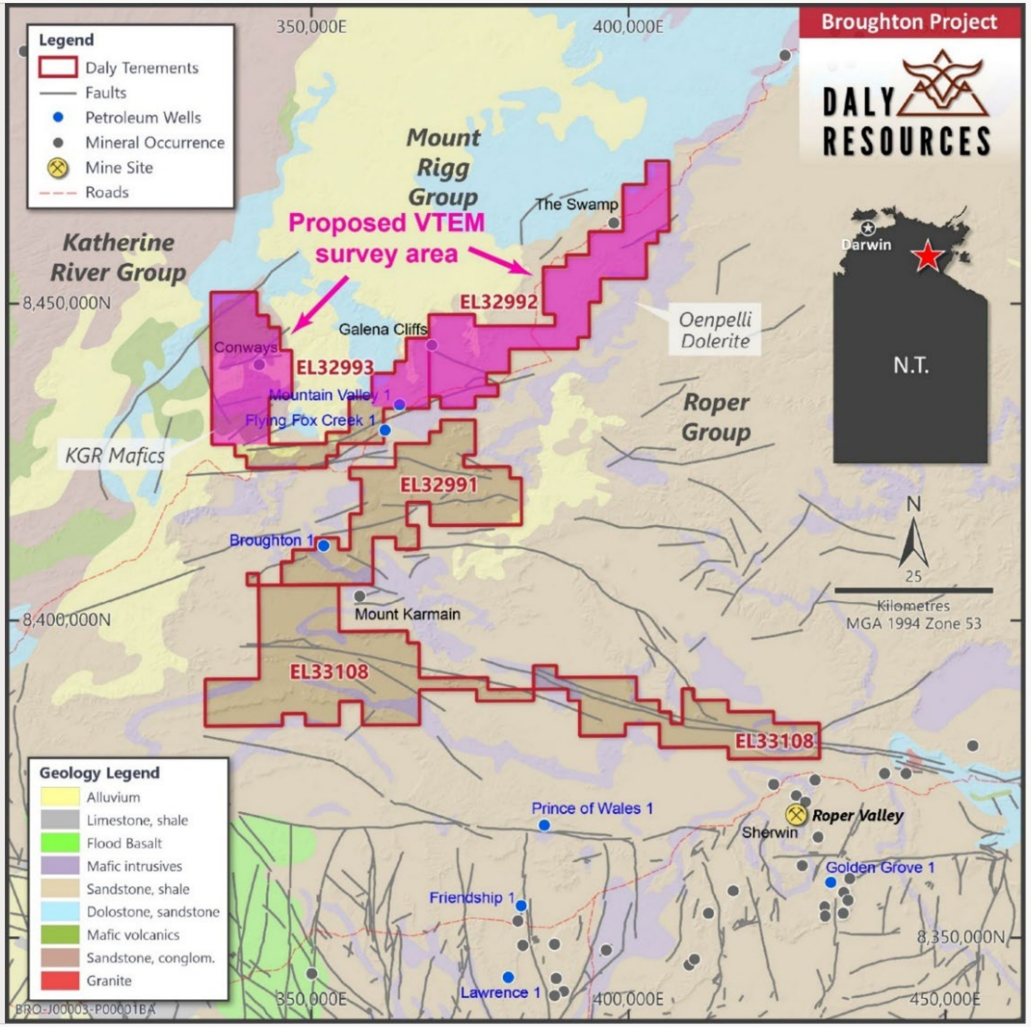
- 50% stream sediment coverage completed; remainder is untested
- Multiple Cu-Zn-Pb anomalies defined, with follow-up work planned
- Airborne EM and systematic surface sampling to generate drill-ready targets



GEOPHYSICS - $150,000 NT CO-FUNDING AWARDED

VTEM SURVEY

- Daly Resources awarded $150,000 (inc. GST) under Round 19 of the Northern Territory Government's Geophysics and Drilling Collaborations Program
- Funding supports a regional airborne electromagnetic (VTEM) survey at the Broughton Cu-Zn Project
- Planned survey comprises approximately 2,018 line kilometres across priority areas within granted exploration licences EL32992 and EL32993.
- Survey designed to test Daly's sediment-hosted Cu-Zn exploration model by mapping conductive stratigraphy, basin architecture, structural corridors and discrete conductive anomalies
- VTEM survey currently scheduled to commence in Q3 2026



CORPORATE SNAPSHOT

CAPITAL STRUCTURE	
Shares on issue	91,000,000
Market cap (@ $0.20 per DLY share)	~$18.2m
EV	~$6.95m
Cash*	~$11.25m
Options on issue – management, vendors & brokers	
30c options	8,750,000
40c options	11,500,000
50c options	2,500,000
TOTAL OPTIONS ON ISSUE	**22,750,000**
Performance rights (Management)	
75c Price hurdle	2,750,000
$1 price hurdle	2,750,000
Total performance rights	**5,500,000**

*Cash is after all costs associated with the offer.

POST-IPO HIGHLIGHTS

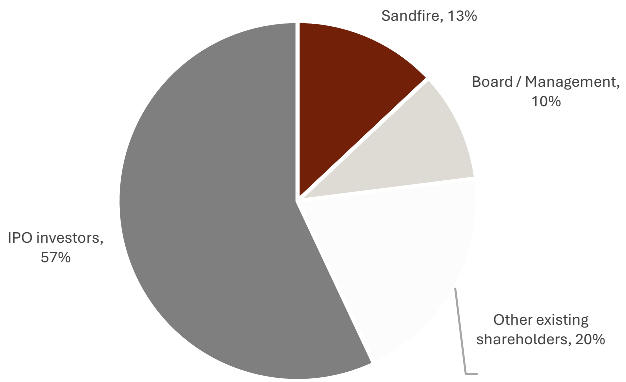
01. Sandfire Resources (~13%) - largest shareholder, providing strategic and technical validation for the Daly asset portfolio

02. Board & management (~10%)
Meaningful alignment with shareholders

03. Other existing shareholders hold (~20%), underpinning a stable and supportive register

04. EV of ~$6.95M
represents a compelling valuation

05. Funds allocated to aggressive fluorite exploration and high-impact copper programs across the NT portfolio



EXPERIENCED TEAM. PROVEN NT TRACK RECORD

DIRECTORS

MIKE EDWARDS
Executive Chairman

B.Sc Geology, B.Bus Econs & Finance

- Highly experienced ASX executive and Non-executive Director
- Geologist with 25+ years' experience in resources and corporate finance
- Non-Exec Chairman of Somerset Minerals, NED Javelin Minerals

WILL BELBIN
Non-Executive Director

B.Sc Geology, M.Sc

- Highly experienced exploration geologist
- Former Exploration Manager, Rox Resources - Teena Zinc discovery (Teck JV)
- Managing Director of Metal Hawk Ltd

SCOTT GLASSON
Finance Director

B.Com, CA

- Experienced finance executive within the mining sector and chartered accountant
- Director, Talonx Resources Limited
- Extensive capital raising and corporate experience

DAVID PENNOCK
Non-Executive Director

Grad. Dip Geology

- Corporate geologist with broad business development experience
- Executive Director of Metal Hawk Limited
- Deep understanding of ASX exploration sector

KEY MANAGEMENT PERSONNEL

GREGOR BENNETT
Chief Geologist

B.Sc Geology & Geophysics

- Exploration geologist with 15+ years' experience in NT and WA
- Former Senior Geologist, Rox Resources - Fisher East nickel & Teena Zinc discovery (Teck JV)
- Exploration Manager roles at Rox Resources and Maximus Resources - significant resource growth

DANIEL GREENE
Exploration Manager

B.Sc Geology

- Exploration geologist & manager with 19 years' experience across Australia and internationally
- 6+ years in NT's Alligator Rivers & Murphy Province as Exploration Manager - NT, DevEx Resources
- Led multi-commodity programmes from early-stage generation to discovery and resource delineation

CHRIS MARSHALL
Company Secretary

LLB, FGIA, FCIS

- Corporate, mining and resources lawyer with 18+ years' experience
- Former Corrs Chambers Westgarth - corporate advisory, energy and resources; senior legal and company secretarial roles across the mining sector
- Founder & Director, Marshall Lawyers (est. 2018); Fellow, Governance Institute of Australia

KEY RISKS

The Company considers that the following summary, which is not exhaustive, represents some of the major risk factors which investors ought to be aware of in evaluating the Company's business and risks:

Limited history

The Company was incorporated on 22 November 2022 and therefore has no operational and limited financial history on which to evaluate its business and prospects. The prospects of the Company must be considered in light of the risks, expenses and difficulties frequently encountered by companies in the early stages of their development, particularly in the mineral exploration sector, which has a high level of inherent risk and uncertainty.

Future Capital Requirements

The Company has no operating revenue and is unlikely to generate any operating revenue unless and until production commences. The Company believes its available cash and the net proceeds of the Public Offer should be adequate to fund its business objectives in the short term as stated in the Prospectus.

Liquidity Risk

A large portion of the Company's issued capital is subject to escrow and is not able to be freely tradable for a period of time. The ability of an investor in the Company to sell their Shares on the ASX will depend on the turnover or liquidity of the Shares at the time of sale.

New projects and acquisitions

Although the Company's immediate focus will be on the Projects, as with most exploration entities, it will pursue and assess other new business opportunities in the resource sector over time which complement its business. There can be no guarantee that any proposed acquisition will be completed or be successful.

Exploration and Development Risk

Mineral exploration and development is a high-risk undertaking. There can be no assurance that exploration and development will result in the discovery of further mineral deposits. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited.

Major Shareholder Risk

Sandfire Resources Limited has a significant shareholding in the Company. There is a risk that investors will discount the Company's shares as a result of the level of control held by Sandfire and the decreased likelihood of a third party making a takeover bid for the Company.

Resource Estimation Risk

No Mineral Resource estimate, Ore Reserve or Exploration Target has been reported at the Projects. The calculation and interpretation of Mineral Resource estimates are by their nature expressions of judgement based on knowledge, experience and industry practice.

Title and grant risk (Australia)

Interests in all tenements in Australia are governed by applicable state or Territory legislation and are evidenced by the granting of licences or leases.

Royalties

The Tenements are subject to certain royalty arrangements that are either currently in place, or that may become applicable in the future. In particular, Glyde River has granted a 1.5% net smelter return royalty to Sandfire Resources pursuant to the Sandfire SPA. These royalties, along with any usual royalties payable to the Northern Territory Government (if applicable) may have an impact on the economics of progressing any proposed mining operations on the Tenements.

Economic Risk

General economic conditions, movements in interest and inflation rates, the prevailing global commodity prices and currency exchange rates may have an adverse effect on the Company's exploration, development and production activities.

Market Conditions

The market price of the Shares can fall as well as rise and may be subject to varied and unpredictable influences on the market for equities in general and resource exploration stocks in particular.

Government and Legal Risk

Changes in government, monetary policies, taxation and other laws can have a significant impact on the Company's assets, operations and ultimately the financial performance of the Company and its Shares. Such changes are likely to be beyond the control of the Company and may affect industry profitability as well as the Company's capacity to explore and mine.

Unforeseen Expenditure

Expenditure may need to be incurred that has not been taken into account by the Company. Although the Company is not aware of any such additional expenditure requirements, if such expenditure is subsequently incurred, this may adversely affect the expenditure proposals of the Company.

Competitive Conditions

The Company's activities are directed towards exploration, evaluation, development and production of mineral deposits. The Company competes with other exploration and mining companies, some of which have greater financial resources and technical facilities, for the acquisition of mineral property interests, the recruitment and retention of qualified employees; and for investment capital with which to fund its projects.

Reliance on Key Personnel

The Company is reliant on several key personnel, the loss of one or more of whom could have an adverse impact on the Company.

Climate Change Risks

The Company may be subject to climate change risks, including the emergence of new or expanded regulations associated with climate change, as well as physical and environmental risks that cannot be predicted by the Company.

APPENDIX

References

1. USGS Mineral Commodity Summaries 2026; China General Administration of Customs trade data; *Fastmarkets, Fluorspar Market Insights.*

2. ChemAnalyst, Fluorspar Prices Q1 2026; IMARC Group, Fluorspar Pricing Report 2026; *Critical and Strategic Metals Hub, Fluorspar Price.*

3. Euroz Hartleys Sector Research, 15 July 2026, Demand for acid grade fluorspar to drive further price growth? *China becomes net importer.*

4. Defense Logistics Agency contract award notice, SAM.gov.

5. US–Japan Joint Fact Sheet on Critical Minerals Cooperation.

6. Union Budget 2026, Ministry of Finance, Government of India.

7. Critical Minerals Production Tax Incentive, Australian Government Treasury / Department of Industry, Science and Resources.

DALY RESOURCES

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